

LET PROPERTY PACK

INVESTMENT INFORMATION

Chadwell Springs, Bingley,
BD16

224784185

 www.letproperty.co.uk





Property Description

Our latest listing is in Chadwell Springs, Bingley, BD16

Get instant cash flow of **£700** per calendar month with a **6.5%** Gross Yield for investors.

This property has a potential to rent for **£864** which would provide the investor a Gross Yield of **8.0%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



Chadwell Springs,
Bingley, BD16

224784185



Property Key Features

2 Bedrooms

1 Bathroom

Well-Equipped Kitchen

Private Garage

Factor Fees: £0

Ground Rent: £1 per annum

Lease Length: 956 years

Current Rent: £700

Market Rent: £864

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £130,000.00 and borrowing of £97,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 130,000.00

25% Deposit	£32,500.00
SDLT Charge	£6,600
Legal Fees	£1,000.00
Total Investment	£40,100.00

Projected Investment Return



The monthly rent of this property is currently set at £700 per calendar month but the potential market rent is

£ 864



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Returns Based on Rental Income	£700	£864
Mortgage Payments on £97,500.00 @ 5%	£406.25	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0	
Ground Rent	£0.08	
Letting Fees	£70.00	£86.40
Total Monthly Costs	£491.33	£507.73
Monthly Net Income	£208.67	£356.27
Annual Net Income	£2,504.00	£4,275.20
Net Return	6.24%	10.66%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£2,546.21**
Adjusted To

Net Return **6.35%**

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income **£2,325.20**
Adjusted To

Net Return **5.80%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £130,000.



£130,000

2 bedroom apartment for sale

+ Add to report

Goodfellow Close, Cottingley, Bingley, BD16

CURRENTLY ADVERTISED

SOLD STC

Marketed from 10 Nov 2025 by KM Maxfield Ltd, Saltair



£120,000

2 bedroom flat for sale

+ Add to report

Chadwell Springs, Cottingley, Bingley, BD16

NO LONGER ADVERTISED

Marketed from 11 Jul 2022 to 7 Nov 2022 (119 days) by JI, Saltair

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £875 based on the analysis carried out by our letting team at **Let Property Management**.



£875 pcm

2 bedroom apartment

+ Add to report

Furnished 2 bed, 2 bath, Langsett Court

NO LONGER ADVERTISED

Marketed from 24 Jan 2024 to 8 Feb 2024 (14 days) by Squarefoot Apartments, Bradford



£850 pcm

2 bedroom apartment

+ Add to report

Furnished 2 bedroom, Langsett Court, BD9

NO LONGER ADVERTISED

Marketed from 15 May 2023 to 23 May 2023 (8 days) by Squarefoot Apartments, Bradford

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **3 years+**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



 www.letproperty.co.uk

Chadwell Springs, Bingley, BD16

224784185

Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



LETPROPERTY