

LET PROPERTY PACK

INVESTMENT INFORMATION

Walter Street, Walsall, WS3
4BY

224939243

 www.letproperty.co.uk





Property Description

Our latest listing is in Walter Street, Walsall, WS3 4BY

Get instant cash flow of **£380** per calendar month with a **4.1%** Gross Yield for investors.

This property has a potential to rent for **£826** which would provide the investor a Gross Yield of **8.9%** if the rent was increased to market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



Walter Street, Walsall,
WS3 4BY

224939243



Property Key Features

2 bedroom

1 bathroom

Open Plan Lounge and Kitchen

Well Equipped Kitchen

Factor Fees: £69

Ground Rent: £1

Lease Length: 103 years

Current Rent: £380

Market Rent: £826

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £112,000.00 and borrowing of £84,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 112,000.00

25% Deposit	£28,000.00
SDLT Charge	£5,600
Legal Fees	£1,000.00
Total Investment	£34,600.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £380.00 per calendar month but the potential market rent is

£ 826

Returns Based on Rental Income	£380.00	£826.00
Mortgage Payments on £84,000.00 @ 5%	£350.00	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£69.00	
Ground Rent	£1.00	
Letting Fees	£38.00	£82.60
Total Monthly Costs	£473.00	£517.60
Monthly Net Income	-£93.00	£308.40
Annual Net Income	-£1,116.00	£3,700.80
Net Return	-3.23%	10.70%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£2,048.80**
Adjusted To

Net Return **5.92%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£2,032.80**
Adjusted To

Net Return **5.88%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £110,000.



£110,000

2 bedroom flat for sale

Walter Street, Pelsall, WS3

NO LONGER ADVERTISED

SOLD STC

Marketed from 17 Jan 2025 to 13 Sep 2025 (238 days) by Bairstow Eves, Walsall

+ Add to report



£100,000

2 bedroom flat for sale

Windrush Close, Pelsall

NO LONGER ADVERTISED

SOLD STC

Marketed from 29 Nov 2024 to 24 Nov 2025 (360 days) by iLove homes, Walsall

+ Add to report

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £825 based on the analysis carried out by our letting team at **Let Property Management**.



£825 pcm

2 bedroom flat

Allens Lane, Walsall, WS3

NO LONGER ADVERTISED

Marketed from 10 Feb 2025 to 15 Feb 2025 (4 days) by OpenRent, London

+ Add to report



£800 pcm

2 bedroom flat

Allens Lane, Walsall, WS3

NO LONGER ADVERTISED

Marketed from 22 Oct 2025 to 22 Oct 2025 by OpenRent, London

+ Add to report

Current Tenant Profile




We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

 Tenancy Agreement in place: **Yes**

 Current term of tenancy: **10+ years**

 Standard Tenancy Agreement In Place: **Yes**

 Payment history: **On time for length of tenancy**

 Fully compliant tenancy: **Yes**
Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



www.letproperty.co.uk

Walter Street, Walsall, WS3 4BY

224939243

Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



LETPROPERTY