

# LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

Brougham Street, Darlington, DL3

223245240











#### **Property Description**

Our latest listing is in Brougham Street, Darlington, DL3

Get instant cash flow of £495 per calendar month with a 6.0% Gross Yield for investors.

This property has a potential to rent for £602 which would provide the investor a Gross Yield of 12.0% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Brougham Street, Darlington, DL3



2 bedroom

1 bathroom

**Spacious Kitchen** 

**Good Condition** 

Factor Fees: £0

**Ground Rent: Freehold** 

Lease Length: Freehold

**Current Rent: £495** 

Market Rent: £602

# Lounge





# Kitchen









# Bedrooms









# Bathroom





## **Exterior**







## **Initial Outlay**





Figures based on assumed purchase price of £84,000.00 and borrowing of £63,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **ASSUMED PURCHASE PRICE**



25% Deposit **£21,000.00** 

SDLT Charge £4,200

Legal Fees £1,000.00

Total Investment £26,200.00

#### **Projected Investment Return**





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £495 per calendar month but the potential market rent is

	600
(E)	602

Returns Based on Rental Income	£495	£602
Mortgage Payments on £63,000.00 @ 5%	£262.50	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Freehold	
Letting Fees	£49.50	£60.20
Total Monthly Costs	£327.00	£337.70
Monthly Net Income	£168.00	£264.30
Annual Net Income	£2,016.00	£3,171.60
Net Return	<b>7.69</b> %	<b>12.11</b> %

## Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£1,967.60

Adjusted To

Net Return

7.51%

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income

£1,911.60

Adjusted To

Net Return

**7.30**%

#### Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £90,000.



2 bedroom terraced house for sale

+ Add to repor

Cumberland Street, Darlington

CURRENTLY ADVERTISED

Marketed from 12 Sep 2025 by Smith & Friends Estate Agents, Darlington

£90,000



2 bedroom end of terrace house for sale

+ Add to report

Redmire Close, Darlington, County Durham, DL1

NO LONGER ADVERTISED

SOLD STC

Marketed from 10 Nov 2021 to 29 Apr 2022 (169 days) by Your Move, Darlington

£90,000

## Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £650 based on the analysis carried out by our letting team at Let Property Management.



Add to report

Brougham Street, Darlington, DL3

NO LONGER ADVERTISED

LET AGREED

Marketed from 12 Jun 2025 to 4 Sep 2025 (84 days) by ElliotLee, Rayners Lane





£650 pcm

2 bedroom terraced house

+ Add to report

Brougham Street, Darlington, County Durham, DL3

NO LONGER ADVERTISED

LET AGREED

Marketed from 24 Mar 2025 to 9 Apr 2025 (15 days) by New Abode Property Management, Covering Darlington

#### **Current Tenant Profile**



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 3 years+



Standard Tenancy Agreement In Place: **Yes** 



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





# Interested in this property investment?

Call us on **0141 478 0985** 

Brougham Street, Darlington, DL3



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.