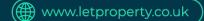


# LET PROPERTY PACK

### **INVESTMENT INFORMATION**

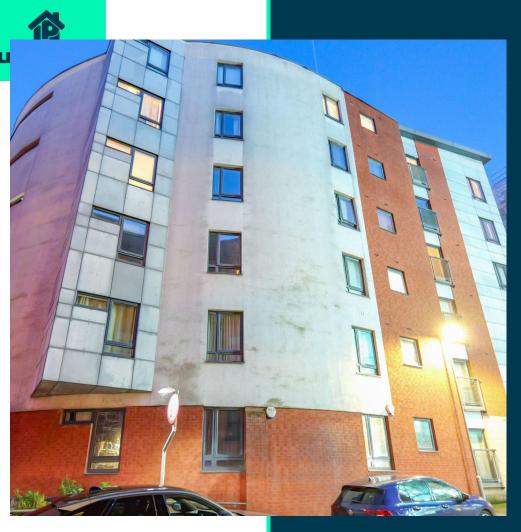
Ludgate Hill, Manchester, M4

221941537









## **Property Description**

Our latest listing is in Ludgate Hill, Manchester, M4

This property has a potential to rent for £1,266 which would provide the investor a Gross Yield of 10.3% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Ludgate Hill, Manchester, M4



2 bedroom

1 bathroom

**Spacious Room** 

**Well Maintained Property** 

**Factor Fees: TBC** 

Ground Rent: £15.80 pm

Lease Length: 148 years

Market Rent: £1,266

221941537

# Lounge









# Kitchen





## **Bedrooms**









## **Bathroom**





## **Exterior**









## **Initial Outlay**





Figures based on assumed purchase price of £147,000.00 and borrowing of £110,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **ASSUMED PURCHASE PRICE**



25% Deposit **£36,750.00** 

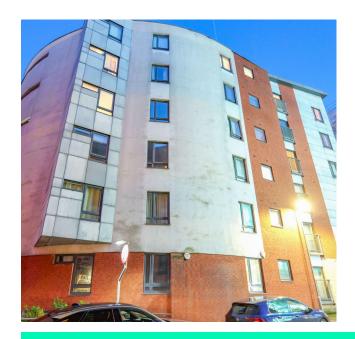
SDLT Charge £7,790

Legal Fees £1,000.00

Total Investment £45,540.00

## **Projected Investment Return**





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

Returns Based on Rental Income	£1,266
Mortgage Payments on £110,250.00 @ 5%	£459.38
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	TBC
Ground Rent	£15.80
Letting Fees	£126.60
Total Monthly Costs	£616.78
Monthly Net Income	£649.23
Annual Net Income	£7,790.70
Net Return	17.11%

## Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£5,258.70

Adjusted To

Net Return

11.55%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£5,775.30

Adjusted To

Net Return

**12.68**%

## Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £150,000.



2 bedroom flat for sale

+ Add to repor

Ludgate Hill, Manchester, M4

NO LONGER ADVERTISED

SOLD STC

Marketed from 13 Dec 2022 to 31 Aug 2023 (261 days) by Bridgfords, Manchester

£150,000

2 bedroom apartment for sale

+ Add to report

CURRENTLY ADVERTISED

Marketed from 24 Jul 2025 by Pattinson Estate Agents, Auction

15 Ludgate Hill, Manchester, Greater Manchester, M4 4AP

£130,000

## **Rent Comparables Report**



This property is situated in a high demand rental area with rents achieving as much as £1,500 based on the analysis carried out by our letting team at **Let Property**Management.



## 2 bedroom apartment

+ Add to report

The Citadel, 15 Ludgate Hill, Northern Quarter

NO LONGER ADVERTISED

Marketed from 8 Sep 2025 to 15 Sep 2025 (7 days) by Buckley Frayne, Manchester

£1,500 pcm



£1,425 pcm

## 2 bedroom apartment

+ Add to report

The Citadel, 15 Ludgate Hill, Northern Quarter

NO LONGER ADVERTISED

LET AGREED

Marketed from 21 Sep 2023 to 19 Oct 2023 (28 days) by Buckley Frayne, Manchester

## **Current Tenant Profile**



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: N/A



Current term of tenancy: N/A



Standard Tenancy Agreement In Place: **N/A** 



Payment history: N/A



Fully compliant tenancy: N/A

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





# Interested in this property investment?

Call us on **0141 478 0985** 

Ludgate Hill, Manchester, M4



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.