TENANTED PROPERTY AUCTION PACK

Tenanted Property Auctions

INVESTMENT INFORMATION

Hall Street Birmingham
B18 6BB

205254486

PROPERTY DESCRIPTION

Our latest listing is in Hall Street Birmingham B18 6BB

Rent currently agreed with tenant of **£950** per calendar month which calculates to a **5.6%** Gross Yield for investors.

This property has a potential to rent for **£1,200** which would provide the investor a Gross Yield of **7.1%** if the rent was increased to full market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Please read full legal pack for detailed property information.

Don't miss out on this fantastic investment opportunity...

Tenanted Property Auctions

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Property Key Features

2 Bedroom

2 Bathroom

Spacious Rooms

Easy Access to Local Amenities

Factor Fees: In Legal Pack

Ground Rent: In Legal Pack

Lease Length: In Legal Pack

Current Rent: £950

Market Rent: £1,200

Lounge

Kitchen

Bedrooms

Bathroom

Exterior

Purchase Outlay

Tenanted Property Auctions

ASSUMED PURCHASE PRICE

£203,000

10% Deposit (£5,000 Minimum)	**£20,300**
Buyers Premium	**£6,000**
Paid On Accepted Bid	**£26,300**
Purchase Balance	**£182,700**
SDLT Charge	**£11,710**
Est. Legal Fees	**~£1,000**
Balance Paid On Settlement	**£195,410**

Your total all in costs would be ~£195,410 after taxes and fees based on a purchase price of £203,000. These figures exclude any additional costs that may exist within the legal pack. Please review the legal pack and special conditions before proceeding with a bid.

Sale Comparables Report

This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £230,000.

2 bedroom house for sale

Livery Street, Birmingham, B3

+ Add to report

CURRENTLY ADVERTISED SOLD STC

£10,000 service charge per annum (due to reduce) | £244 ground rent per annum | Two bedroom | To...

Marketed from 11 Jul 2023 by Dixons, Birmingham City Centre

£230,000

Floorplan

2 bedroom apartment for sale

Northwood Street, Hockley

+ Add to report

NO LONGER ADVERTISED

Attractively presented third floor two bedroom apartment in sought after location. Being offered ...

£230,000

SOLD PRICE HISTORY

22 Sep 2003	£150,000

Floorplan

Rent Comparables Report

This property is situated in a high demand rental area with rents achieving as much as £1,300 based on the analysis carried out by our lettings team.

£1,300 pcm

2 bedroom apartment

+ Add to report

The Quartz, 10 Hall Street, Jewelley Quarter

NO LONGER ADVERTISED | LET AGREED

Marketed from 22 Aug 2024 to 29 Aug 2024 (6 days) by Encasa, Olton

£1,200 pcm

2 bedroom apartment

+ Add to report

Quartz Apartments, Hall Street, Jewellery Quarter

NO LONGER ADVERTISED | LET AGREED

Marketed from 10 Jul 2024 to 7 Aug 2024 (28 days) by James Laurence Estate Agents, Birmingham

Hall Street Birmingham B18 6BB

PROPERTY ID: 205254486

Interested in this **property investment?**

Call us on **0161 394 2637**

Tenanted Property Auctions is not liable for any inaccuracies within this investment pack. All information was provided by the property seller, their solicitor or by a 3rd party RICS Chartered Surveyor.