

LET PROPERTY PACK

INVESTMENT INFORMATION

Chirton West View, North
Shields, NE29

224815089

 www.letproperty.co.uk





Property Description

Our latest listing is in Chirton West View, North Shields, NE29

Get instant cash flow of **£500** per calendar month with a **7.5%** Gross Yield for investors.

This property has a potential to rent for **£648** which would provide the investor a Gross Yield of **9.7%** if the rent was increased to market rate.

This property offers a well-situated home within a friendly residential community. The area benefits from local shops, schools, and transport links, providing convenience and accessibility. A practical choice for buyers seeking comfort and everyday amenities close to home.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

3 bedrooms

1 bathroom

Spacious Rooms

Fully equipped modern Kitchen

Factor Fees: TBC

Ground Rent: TBC

Lease Length: 966 years

Current Rent: £500

Market Rent: £648

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £80,000.00 and borrowing of £60,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 80,000.00

25% Deposit	£20,000.00
SDLT Charge	£4,000
Legal Fees	£1,000.00
Total Investment	£25,000.00

Projected Investment Return



The monthly rent of this property is currently set at £500 per calendar month but the potential market rent is

£ 648



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Returns Based on Rental Income	£500	£648
Mortgage Payments on £60,000.00 @ 5%	£250.00	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	TBC	
Letting Fees	£50.00	£64.80
Total Monthly Costs	£315.00	£329.80
Monthly Net Income	£185.00	£318.20
Annual Net Income	£2,220.00	£3,818.40
Net Return	8.88%	15.27%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£2,522.40**
Adjusted To

Net Return **10.09%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£2,618.40**
Adjusted To

Net Return **10.47%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £89,000.



£89,000

3 bedroom flat for sale

Chirton West View, North Shields, NE29

CURRENTLY ADVERTISED

SOLD STC

Marketed from 9 Dec 2025 by Purplebricks, covering Newcastle upon Tyne



£87,500

3 bedroom flat for sale

Chirton West View, North Shields

CURRENTLY ADVERTISED

SOLD STC

Marketed from 24 Nov 2025 by Fresh Property Centre, North Shields

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £750 based on the analysis carried out by our letting team at **Let Property Management**.



£750 pcm

3 bedroom flat

Prudhoe Terrace, North Shields

NO LONGER ADVERTISED

LET AGREED

Marketed from 7 Jan 2026 to 18 Mar 2026 (70 days) by Trading Places, Whitley Bay



£700 pcm

3 bedroom flat

Chirton West View, North Shields

NO LONGER ADVERTISED

LET AGREED

Marketed from 9 Feb 2026 to 28 Feb 2026 (19 days) by Bridgfords Lettings, Tynemouth

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

-  Tenancy Agreement in place: **Yes**
-  Current term of tenancy: **5 years+**
-  Standard Tenancy Agreement In Place: **Yes**
-  Payment history: **Yes**
-  Fully compliant tenancy: **Yes**
Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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