

For Sale



40 Barforth Road, London, SE15 3PS

Consented Development / Investment Opportunity in Peckham

- Guide Price - £1,250,000
- Planning granted for the demolition of the existing building and construction of 4 x 2-bedroom apartments.
- Income producing existing property on site.
- Easy access to Peckham Rye Park.

Description

40 Barforth Road is a consented development opportunity, with planning granted for the 'Demolition of existing dwelling and construction of three-storey building comprising of four residential apartments (Class C3) (four x 2-bedroom units) with private amenity, cycle parking and refuse storage.'

The CIL payment has been confirmed at a figure of £76,805.05 Full liability notice from Southwark Local Authority available on request.

There is an existing freehold, five-bedroom property on the site. This property is currently tenanted on a rolling contract with a two month notice period.



New Homes

Land
AgencyCommercial
AgencyChartered
Surveyors

All Enquiries:

Jack Tucker
Development Consultant
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0208 702 9999

Location

The site benefits from excellent transport links, with Peckham Rye and Nunhead stations both within easy reach, offering fast and frequent services to London Bridge and into Central London.

A wide range of local amenities, including independent coffee shops, bars and restaurants, are conveniently located nearby. Peckham Rye Park is just a five-minute walk away, providing generous open green space for residents.



Existing

The site is occupied by a freehold, five-bedroom property which is currently tenanted. Vacant possession is available.

Planning

Southwark planning reference – 24/AP/0670

Price

Asking price of £1,250,000 for the freehold interest.

Method of Sale

The Property is being offered for sale via Private Treaty.

All offers should be submitted in writing along with proof of funds and details of any previous schemes.



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