

LET PROPERTY PACK

INVESTMENT INFORMATION

Wallace Street, Glasgow,
G5 8AS

226815077

 www.letproperty.co.uk





Property Description

Our latest listing is in Wallace Street, Glasgow, G5 8AS

Get instant cash flow of **£1,200** per calendar month with a **12.5%** Gross Yield for investors.

This property has a potential to rent for **£1,253** which would provide the investor a Gross Yield of **13.1%** if the rent was increased to market rate.

This property would be the perfect addition to an investors portfolio as it is in the ideal location for those wanting to rent and it's able to generate a rewarding rental income.

Don't miss out on this fantastic investment opportunity...



Wallace Street, Glasgow,
G5 8AS

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Property Key Features

2 bedrooms

2 bathrooms

Spacious Lounge

Well Equipped Kitchen

Factor Fees: £100 PM

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £1,200

Market Rent: £1,253

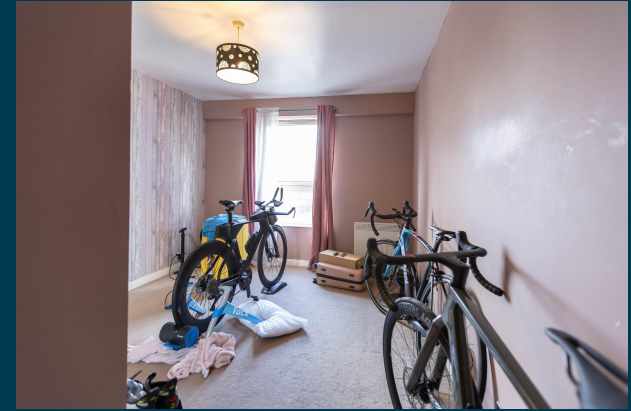
Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £115,000.00 and borrowing of £86,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION

£ 115,000.00

25% Deposit	£28,750.00
ADS @ 8%	£9,200.00
LBTT Charge	£0
Legal Fees	£1,000.00
Total Investment	£38,950.00

Projected Investment Return



The monthly rent of this property is currently set at £1,200 per calendar month but the potential market rent is

£ 1,253



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Returns Based on Rental Income	£1,200	£1,253
Mortgage Payments on £86,250.00 @ 5%	£359.38	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£100.00	
Ground Rent	Freehold	
Letting Fees	£120.00	£125.30
Total Monthly Costs	£594.38	£599.68
Monthly Net Income	£605.63	£653.33
Annual Net Income	£7,267.50	£7,839.90
Net Return	18.66%	20.13%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£5,333.90**
Adjusted To

Net Return **13.69%**

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income **£6,114.90**
Adjusted To

Net Return **15.70%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £128,000.



£128,000

2 bedroom flat for sale

+ Add to report

Wallace Street, Glasgow

NO LONGER ADVERTISED

UNDER OFFER

Marketed from 16 Oct 2023 to 8 Jul 2024 (266 days) by AVJ Homes, Glasgow



£125,000

2 bedroom flat for sale

+ Add to report

Wallace Street, Glasgow, Glasgow City, G5

NO LONGER ADVERTISED

SOLD STC

Marketed from 24 Jun 2025 to 17 Mar 2026 (265 days) by Countrywide, Glasgow City Living

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,200 based on the analysis carried out by our letting team at **Let Property Management**.



£1,300 pcm

2 bedroom flat

+ Add to report

Wallace Street, Glasgow, G5

NO LONGER ADVERTISED

Marketed from 2 Nov 2025 to 24 Nov 2025 (21 days) by 1st Lets Glasgow, Glasgow



£1,200 pcm

2 bedroom flat

+ Add to report

Wallace Street, Tradeston, Glasgow, G5

NO LONGER ADVERTISED

Marketed from 3 Mar 2026 to 29 Apr 2026 (56 days) by MACLEOD LETTINGS, Glasgow

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

 Tenancy Agreement in place: **Yes**

 Standard Tenancy Agreement In Place: **Yes**

 Fully compliant tenancy: **Yes**

Fully compliant tenancy including EICR & Gas Safety in order

 Current term of tenancy: **Moved in within the last 2 years**

 Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



www.letproperty.co.uk

Wallace Street, Glasgow, G5 8AS

PROPERTY ID: 226815077

Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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