

Online Auction

Thursday 17th December 2026

22 Aveley House, Iliffe Close, Reading, Berkshire RG1 2QF

Sanderson Weatherall

Long leasehold one bedroom flat let on an Assured Periodic Tenancy producing £15,000 per annum

- Guide Price: £135,000
- Bidder security deposit: £3,500
- Start time: 10.00am

Property Summary

- Long leasehold residential investment
- One bedroom apartment
- On-site parking space
- Modern, purpose-built block
- Close to town centre
- Let on an Assured Periodic Tenancy
- Producing £15,000 per annum



Location

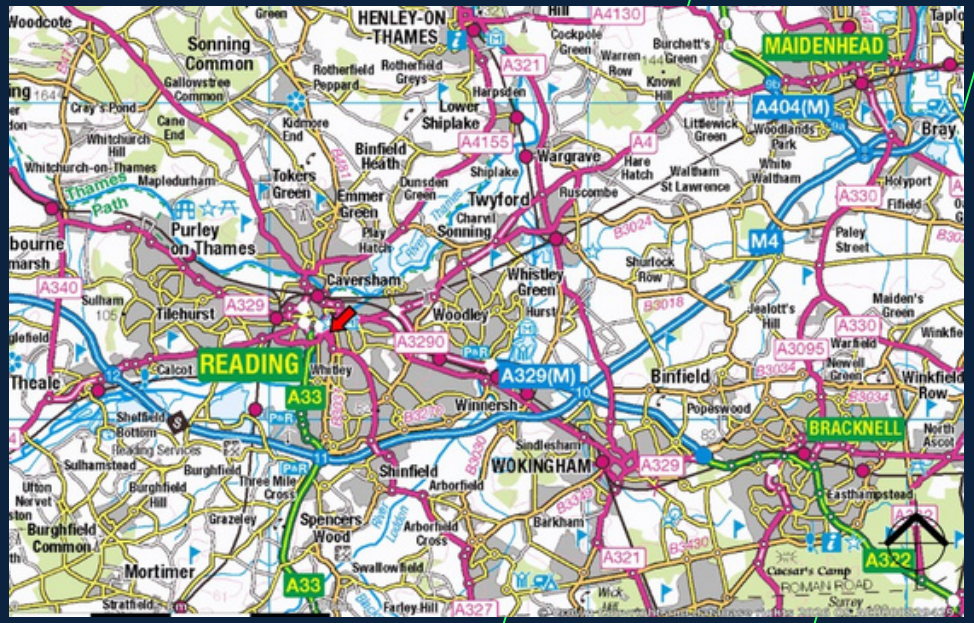
Reading is on the principal towns in the Thames Valley lying approximately 40 miles west of London and 25 miles south east of Oxford. It is situated just to the north of the M4 motorway, from which it can be accessed via junctions 11 and 12. Reading railway station provides regional and national rail links including regular direct services to London Paddington by GWR and the Elizabeth Line. Additionally numerous bus routes serve the area and London Heathrow Airport lies approximately 25 miles to the west.

Iliffe Close runs east from Southampton Street to the south of the town centre with the property lying on the east side of Southampton Street.

What3Words ///reject.honest.paying

Description

A one bedroom apartment totalling approximately 49 sq m (527 sq ft) situated on the first floor of a modern, purpose-built block. The apartment benefits from an on-site parking space, entry phone system and passenger lift.





Accommodation

First Floor
Open plan living room/diner, kitchen, one bedroom and bathroom/WC

External
On-site parking space and communal gardens

Tenancy
The property is let on an Assured Periodic Tenancy from 22/06/2026 at a rent of £15,000 per annum

Lease
Held on a long lease for a term of 999 years from 01/07/2003 at a ground rent of £125 per annum reviewable every 21 years (refer to legal pack)

Local Authority
Reading Borough Council, 0118 937 3787
– www.reading.gov.uk















Guide Price
£135,000

Tenure
Leasehold

EPC
Rating 80 Band C

Council Tax
Band - C

VAT
VAT is not applicable to this lot

Legal documentation
Interested parties should read the legal pack for further information at www.swpropertyauctions.co.uk to download the pack.

Seller's Solicitor
Knights Plc
Hannah Page | 01273 034762 | hannah.page@knightsplc.com

Sanderson Weatherall

Contact: 020 7851 2100
Website:
www.swpropertyauctions.co.uk



Simon Bailey
Tel: 07732 681156
Email: simon.bailey@sw.co.uk

sw.co.uk

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Dated - 23/11/2026