

LET PROPERTY PACK

INVESTMENT INFORMATION

Warrington Lane, Wigan,
WN1

228689062

 www.letproperty.co.uk





Property Description

Our latest listing is in Warrington Lane, Wigan, WN1

Get instant cash flow of **£915** per calendar month with a **6.9%** Gross Yield for investors.

This property has a potential to rent for **£1,150** which would provide the investor a Gross Yield of **8.7%** if the rent was increased to market rate.

This property offers a well-situated home within a friendly residential community. The area benefits from local shops, schools, and transport links, providing convenience and accessibility. A practical choice for buyers seeking comfort and everyday amenities close to home.

Don't miss out on this fantastic investment opportunity...



Warrington Lane, Wigan,
WN1

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Property Key Features

3 Bedrooms

1 Bathroom

Spacious Rooms

Fully equipped modern Kitchen

Factor Fees: TBC

Ground Rent: £5.00 pm

Lease Length: 870 years

Current Rent: £915

Market Rent: £1,150

Lounge



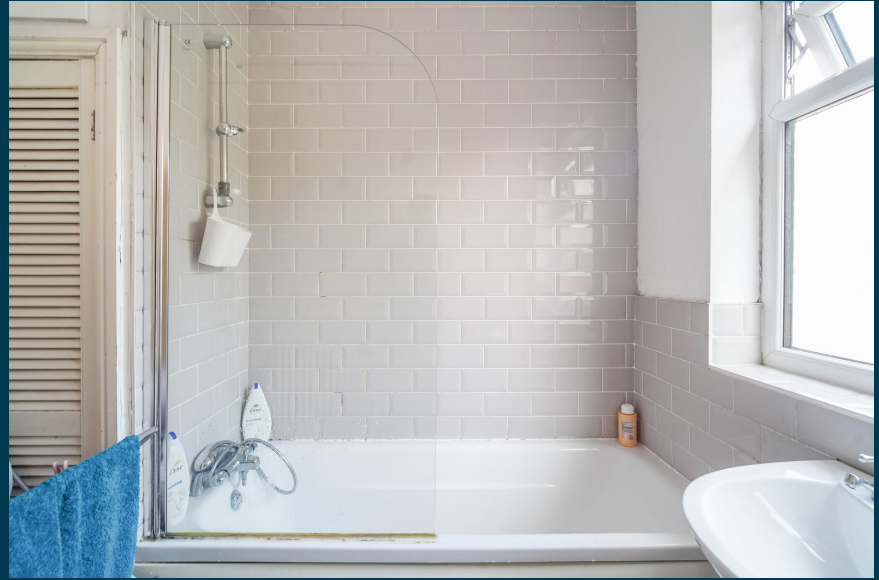
Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £158,000.00 and borrowing of £118,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 158,000.00

25% Deposit £39,500.00

SDLT Charge £8,560

Legal Fees £1,000.00

Total Investment £49,060.00

Projected Investment Return



The monthly rent of this property is currently set at £915 per calendar month but the potential market rent is

£ 1,150



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Returns Based on Rental Income	£915	£1,150
Mortgage Payments on £118,500.00 @ 5%	£493.75	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	£5.00	
Letting Fees	£91.50	£115.00
Total Monthly Costs	£605.25	£628.75
Monthly Net Income	£309.75	£521.25
Annual Net Income	£3,717.00	£6,255.00
Net Return	7.58%	12.75%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£3,955.00**
Adjusted To

Net Return **8.06%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£3,945.00**
Adjusted To

Net Return **8.04%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £170,000.



£170,000

3 bedroom end of terrace house for sale

Darlington Street East, Wigan, WN1

NO LONGER ADVERTISED

SOLD STC

Marketed from 9 Dec 2025 to 22 May 2026 (164 days) by Breakey & Co, Wigan



£155,000

3 bedroom terraced house for sale

Brookhouse Street, Wigan, WN1 3EY

NO LONGER ADVERTISED

SOLD STC

Marketed from 1 Aug 2024 to 14 Feb 2025 (196 days) by Sapphire Homes, Wigan

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,200 based on the analysis carried out by our letting team at **Let Property Management**.



£1,200 pcm

3 bedroom detached house

Jackson Street, Ince, WN2

NO LONGER ADVERTISED

LET AGREED

Marketed from 1 Jun 2026 to 22 Jul 2026 (50 days) by Breakey & Co, Wigan



£1,150 pcm

3 bedroom terraced house

Pagefield Street, Springfield, Wigan, WN6 7ED

NO LONGER ADVERTISED

LET AGREED

Marketed from 22 Jun 2026 to 3 Aug 2026 (42 days) by Sapphire Homes, Wigan

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **3 years+**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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