LET PROPERTY PACK

INVESTMENT INFORMATION

Welland Close, Peterlee, SR

230339668

www.letproperty.co.uk





Property Description

Our latest listing is in Welland Close, Peterlee, SR

Get instant cash flow of **£560** per calendar month with a **9.0%** Gross Yield for investors.

This property has a potential to rent for **£640** which would provide the investor a Gross Yield of **10.2%** if the rent was increased to market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

2 bedroom

1 bathroom

Spacious Rooms

Easy access to local amenities

Factor Fees: £0

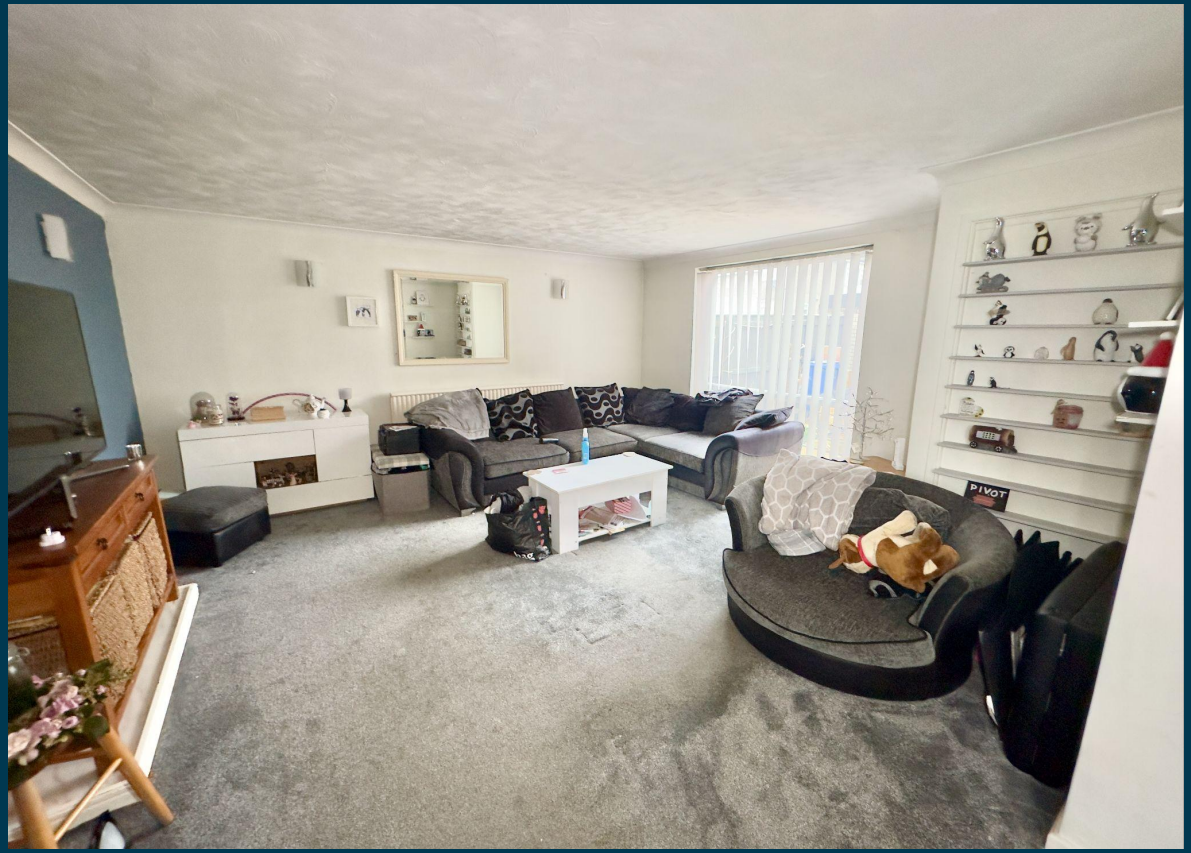
Ground Rent: FREEHOLD

Lease Length: FREEHOLD

Current Rent: £560

Market Rent: £640

Lounge







Kitchen







Bedrooms







Bathroom





Exterior







Initial Outlay



Figures based on assumed purchase price of £75,000.00 and borrowing of £56,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 75,000.00

25% Deposit	**£18,750.00**
SDLT Charge	**£3,750**
Legal Fees	**£1,000.00**
Total Investment	**£23,500.00**

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £560 per calendar month but the potential market rent is £640

Returns Based on Rental Income	£560	£640
Mortgage Payments on £56,250.00 @ 5%	£234.38	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	FREEHOLD	
Letting Fees	£56.00	£64.00
Total Monthly Costs	£305.38	£313.38
Monthly Net Income	£254.63	£326.63
Annual Net Income	£3,055.50	£3,919.50
Net Return	13.00%	16.68%

Return Stress Test Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income Adjusted To	**£2,639.50**
Net Return	**11.23%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income Adjusted To	**£2,794.50**
Net Return	**11.89%**

Sale Comparables Report

This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £110,000.



£110,000

2 bedroom terraced house for sale

+ Add to report

Lakemore, Peterlee

NO LONGER ADVERTISED SOLD STC

Marketed from 27 Jan 2026 to 31 Jul 2026 (184 days) by igomove, Covering North East



£98,000

2 bedroom terraced house for sale

+ Add to report

Lakemore, Peterlee

NO LONGER ADVERTISED

Marketed from 16 Nov 2023 to 31 Jan 2024 (75 days) by igomove, Covering North East

Rent Comparables Report

This property is situated in a high demand rental area with rents achieving as much as £725 pm based on the analysis carried out by our letting team at **Let Property Management**.



£725 pcm

3 bedroom terraced house

+ Add to report

Severn Close, Peterlee, Durham, SR8 1JU

NO LONGER ADVERTISED | LET AGREED

Marketed from 27 Nov 2024 to 14 Feb 2025 (78 days) by Pattinson Estate Agents, Peterlee



£700 pcm

3 bedroom semi-detached house

+ Add to report

Trevelyan Place, Peterlee, Durham, SR8 2NL

CURRENTLY ADVERTISED | LET AGREED

Marketed from 30 Oct 2026 by Pattinson Estate Agents, Peterlee

Current Tenant Profile

We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

- Tenancy Agreement in place: **Yes**
- Standard Tenancy Agreement In Place: **Yes**
- Fully compliant tenancy: **Yes**

  Fully compliant tenancy including EICR & Gas Safety in order
- Current term of tenancy: **Moved in within the last 2 years**
- Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this property investment?

Call us on 0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

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