

LET PROPERTY PACK

INVESTMENT INFORMATION

Argyle Street, Rothesay, PA20

221357006









Property Description

Our latest listing is in Argyle Street, Rothesay, PA20

Get instant cash flow of £450 per calendar month with a 7.2% Gross Yield for investors.

This property has a potential to rent for £476 which would provide the investor a Gross Yield of 7.6% if the rent was increased to market rate.

This property would be the perfect addition to an investors portfolio as it is in the ideal location for those wanting to rent and it's able to generate a rewarding rental income.

Don't miss out on this fantastic investment opportunity...







Argyle Street, Rothesay, PA20



2 Bedrooms

1 Bathroom

Open-Plan Lounge and Kitchen

Sea View Bedroom

Factor Fees: TBC

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £450

Market Rent: £476

221357006

Lounge









Kitchen





Bedroom









Bathroom









Exterior









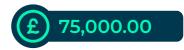
Initial Outlay





Figures based on assumed purchase price of £75,000.00 and borrowing of £56,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION



25% Deposit **£18,750.00**

Stamp Duty ADS @ 8% **£6,000.00**

LBTT Charge £0

Legal Fees £1,000.00

Total Investment £25,750.00

Projected Investment Return





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £450 per calendar month but the potential market rent is



| Returns Based on Rental Income | £450 | £476 |
|--------------------------------------|---------------|-----------|
| Mortgage Payments on £56,250.00 @ 5% | £234.38 | |
| Est. Building Cover (Insurance) | £15.00 | |
| Approx. Factor Fees | ТВС | |
| Ground Rent | Freehold | |
| Letting Fees | £45.00 | £47.60 |
| Total Monthly Costs | £294.38 | £296.98 |
| Monthly Net Income | £155.63 | £179.03 |
| Annual Net Income | £1,867.50 | £2,148.30 |
| Net Return | 7.25 % | 8.34% |

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£1,196.30

Adjusted To

Net Return

4.65%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£1,023.30

Adjusted To

Net Return

3.97%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £170,000.



2 bedroom apartment for sale

+ Add to report

Argyle Street, Isle Of Bute, PA20

NO LONGER ADVERTISED

Marketed from 13 May 2024 to 11 Dec 2024 (211 days) by Yopa, Scotland & The North

£170,000



2 bedroom flat for sale

+ Add to report

Argyle Street, Isle Of Bute, Buteshire, PA20

CURRENTLY ADVERTISED

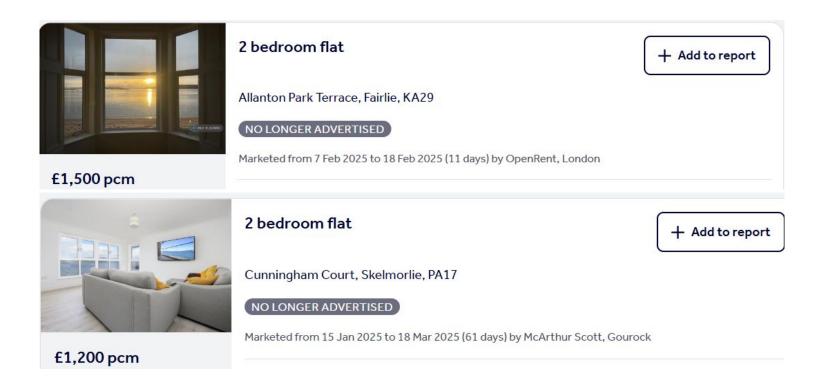
Marketed from 9 May 2025 by Wm Skelton & Co, Isle of Bute

£130,000

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,500 based on the analysis carried out by our letting team at **Let Property Management**.



Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 4 years+



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**

Argyle Street, Rothesay, PA20



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.