

PLEASE COMPLETE THE FOLLOWING

- Development Name –
- Plot Number/Address –
- Number of Bedrooms –
- Open Market Value of Property –
- Golden Share (80% OMV) value of the property –

Purchaser Application Form for a Golden Share home

Purchaser (s) Name.....
Address.....
.....
Postcode.....

Telephone Home.....
Work.....
Mobile.....

Email address

Please certify that you meet and understand the following criteria:

1. You must provide a mortgage offer or offer in principle which evidences that you would be unable to afford the property's full market value.
2. Confirm that the maximum deposit or cash sum placed on the property will not exceed £64,439. (exceptions may apply - see overleaf for details)
If you could afford to purchase a similar property at market value you will not be eligible for a Golden Share home.
3. The maximum residual household savings after purchasing and furnishing the property should not exceed £16,000.
4. You must provide a statement showing a connection with the Lothians either through employment, family or cultural networks.
5. If purchasing a three bedroom home, you provide evidence that your household has a current and permanent need for a home of this size.
6. You agree to reside in the apartment as your permanent home and accept that letting or sub-letting the property is not permitted.
7. Only one Golden Share application can be submitted within a six month period. No subsequent applications for any Golden Share housing will be considered unless your previous application has been concluded.

Purchaser(s)

Signed..... Date...../...../.....

Signed..... Date...../...../.....

Evidence must be provided to support the criteria–

- 1) Valid Photo ID,
- 2) Proof of address,
- 3) Previous 3 months payslips and previous 3 months bank statements.
- 4) Mortgage Offer or Mortgage offer in principle (AIP) to evidence that you would not be able to purchase this property at full market value.
- 5) A supporting statement should be provided which includes:
 - a) Details of your connection with the Lothians, either through employment, family or cultural networks
 - b) If the deposit or cash sum being used to purchase the property is more than £64,439, you must include evidence of why you would not be able to purchase a property at market value elsewhere in the area and how other housing does not meet your needs. You must also include details of the deposit; the source of funding and the amount of the deposit. If you can afford to purchase a similar property at market value you will not be eligible for a Golden Share home.
 - c) If purchasing a three bed property, please explain how your household circumstances would require a home of this size

The above information will be passed to CEC for verification. Further information may be requested.

We are under a legal obligation to verify the identity of our customers.

We therefore need you to provide to us an original or a black and white certified copy of one document from List A and a copy of one document from List B (see overleaf).

We regret that we cannot accept uncertified photocopies of documents from List A.

List A

Original of one of the following:

- Valid Full Passport / Residence Permit
- Current UK Photo-card Driving Licence

OR a certified black & white copy of one of the above

List B

Copy of the following:

- Mortgage offer or Mortgage offer in principle
- Credit card/bank statements dated the three previous months and showing your name and address;
- Payslips or evidence of other income source, dated the three previous months and/or for self-employed applicants, the last P60 and a Government issued document that includes your name and address and is valid for the current year (such as HMRC correspondence)

Online printouts of any forms of ID cannot be accepted

Applicants are requested to note the following

- In considering the affordability of a property, applicants should make sure they are aware of any factoring or additional fees which are required to pay
- Applicants should be aware that some lenders may require a deposit of 20% or more of the open market value of the home. This may vary depending on individual circumstances.
- The Council cannot assist with queries relating to individual mortgages or finance arrangements; these should be discussed with a lender or mortgage broker.
- Please note you may only submit one Golden Share application within a six month period. No subsequent applications for any Golden Share housing will be considered unless your previous application has not been approved by the Council.;

The City of Edinburgh Council does not provide mortgages. The value of a home can decrease or increase over time. Your home may be repossessed if you do not keep up repayments on your mortgage.

FRAUD PREVENTION

If you give us false or inaccurate information and we identify or suspect fraud or other criminal activity, we may pass details to the Police or fraud prevention agencies. By signing below you consent to the sharing of the information you have provided with the Police and other fraud prevention agencies. We and these other organisations may use the information you provide to prevent fraud and money laundering.

Fraud, as defined in the Fraud Act 2006, includes fraud by false representation and fraud by failing to disclose information. If found guilty, the perpetrator faces imprisonment for a maximum jail term of 10 years, a fine and/or they may also be subject to a confiscation order under the Proceeds of Crime Act 2002.

We request that you complete this form and sign it in the presence of sales staff who will also sign it. We will then keep this form and a photocopy of your identity documents on file at our main office as proof of identity. Thank you for your co-operation.

Signed..... Signed.....
Customer Sales Executive
Print..... Print.....
Customer Sales Executive
Date..... Date.....