

LET PROPERTY PACK

INVESTMENT INFORMATION

Redwing Crescent,
Huddersfield, HD3

217643130

 www.letproperty.co.uk





LET PROPERTY



Property Description

Our latest listing is in Redwing Crescent, Huddersfield, HD3

Get instant cash flow of **£702** per calendar month with a **12.6%** Gross Yield for investors.

This property has a potential to rent for **£736** which would provide the investor a Gross Yield of **13.2%** if the rent was increased to market rate.

This property would be the perfect addition to an investors portfolio as it is in the ideal location for those wanting to rent and it's able to generate a rewarding rental income.

Don't miss out on this fantastic investment opportunity...



LET PROPERTY



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Property Key Features

2 Bedrooms

1 Bathroom

Spacious Lounge

Well Maintained Property

Service Charge: £100.00 PM

Ground Rent: £25.00 PM

Lease Length: 112 years

Current Rent: £702

Market Rent: £736

Lounge



Kitchen



Bedrooms



Bathroom



Exterior



Initial Outlay



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Figures based on assumed purchase price of £67,000.00 and borrowing of £50,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 67,000.00

25% Deposit	£16,750.00
SDLT Charge	£3,350
Legal Fees	£1,000.00
Total Investment	£21,100.00

Projected Investment Return



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Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £702 per calendar month but the potential market rent is

£ 736

Returns Based on Rental Income	£702	£736
Mortgage Payments on £50,250.00 @ 5%	£209.38	
Est. Building Cover (Insurance)	£15.00	
Approx. Service Charge	£100.00	
Ground Rent	£25.00	
Letting Fees	£70.20	£73.60
Total Monthly Costs	£419.58	£422.98
Monthly Net Income	£282.43	£313.03
Annual Net Income	£3,389.10	£3,756.30
Net Return	16.06%	17.80%

Return Stress Test Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income	£2,284.30
Adjusted To	
Net Return	10.83%

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income	£3,051.30
Adjusted To	
Net Return	14.46%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £85,000.



£85,000

2 bedroom apartment for sale

+ Add to report

Redwing Crescent, Longwood, Huddersfield, Kirklees, HD3

CURRENTLY ADVERTISED

Marketed from 3 Dec 2024 by Whitegates, Huddersfield, Brighouse & Holmfirth



£65,000

2 bedroom flat for sale

+ Add to report

Redwing Crescent, Milnsbridge, Huddersfield

CURRENTLY ADVERTISED

SOLD STC

Marketed from 21 Aug 2024 by William H. Brown, Huddersfield

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £750 based on the analysis carried out by our letting team at **Let Property Management**.



£750 pcm

2 bedroom apartment

+ Add to report

Knowl Road, Golcar

NO LONGER ADVERTISED

LET AGREED

Marketed from 22 Mar 2025 to 15 May 2025 (53 days) by Martin & Co, Huddersfield



£750 pcm

2 bedroom flat

+ Add to report

Market Street, Huddersfield, West Yorkshire, HD3

CURRENTLY ADVERTISED

Marketed from 10 Oct 2024 by Leef Property Management Ltd, Warrington

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **5 years+**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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