

Rent to Buy Application Process



To make things as fair and transparent as possible for those applying for Rent to Buy, we operate a **first come, first served policy** when allocating homes.

All customers who register their interest are added to our mailing list. When we are ready to open applications, an email is sent to everyone on our mailing list at the same time.

Once an application has been made and the required eligibility and affordability criteria satisfied, homes are allocated based on the order that applications are signed off.

To apply, you will need to follow these steps:

Step One: Create Your Online Account

When you register your interest in one of our new home developments, you'll receive an email letting you know if homes are available or whether they are coming soon.

The email will also include details on how to set up your online account on our customer portal (or you can register here: <https://onward.my-new-home.co.uk/register>). You'll need to do this to be able to apply for a home.

Even if the home you are interested in is not available yet, it's still a smart move to set up your online account so that you can be ready for when applications open.



Quick Tip

When you first create your online account, you will be sent an email with a link to verify your details.

Step Two: Complete Application Form

When homes become available, you'll receive an email with details on how to apply.

Simply log in to your online account to find and complete the **Rent to Buy application form**, making sure to select the development you are interested in.



Quick Tip

The Rent to Buy application form asks you for your credit score, so it's a good idea to have this before you apply.

Step Three: Send Your Credit Report

Once we've reviewed your Rent to Buy application form and confirmed you meet the eligibility criteria, we'll request a credit report. This allows us to check your credit score and make sure you're in a good position to move forward with your application.

You'll receive an email with details on how to send this to us, as well as recommendations on credit report providers should you need them.



Quick Tip

Only a credit score of **500 and above** is considered before moving forward with your application.

Step Four: Complete Affordability Assessment

Once we've confirmed that you have an adequate credit score, you will be referred to Metro Finance to carry out a **free affordability assessment**.

This will look at your budget, income stability, credit, and savings, to ensure you can afford the rent now and potentially the mortgage later, using industry-standard affordability calculators.

As part of this assessment, Metro Finance will need the following:

- Proof of ID - such as a valid passport or driving license
- Three months' worth of wage slips
- Three months' worth of bank statements
- Your credit report

Step Five: Allocation and Agreement

As soon as we receive sign off from Metro Finance, we'll be in touch to discuss availability and to reserve your home.

You'll receive a pre-tenancy form to complete, followed by a tenancy agreement and reservation form for you to sign.

For any help or advice with the Rent to Buy application process, please contact our Sales team on **0300 555 0130** or email **sales@onward.co.uk**