

LET PROPERTY PACK

INVESTMENT INFORMATION

Benridge Park, Blyth, NE24

224118229

 www.letproperty.co.uk





Property Description

Our latest listing is in Benridge Park, Blyth, NE24

Get instant cash flow of **£600** per calendar month with a **6.5%** Gross Yield for investors.

This property has a potential to rent for **£703** which would provide the investor a Gross Yield of **7.7%** if the rent was increased to market rate.

This property offers a well-situated home within a friendly residential community. The area benefits from local shops, schools, and transport links, providing convenience and accessibility. A practical choice for buyers seeking comfort and everyday amenities close to home.

Don't miss out on this fantastic investment opportunity...



Benridge Park, Blyth,
NE24

224118229



Property Key Features

3 bedrooms

1 bathroom

Spacious Rooms

Fully equipped modern Kitchen

Factor Fees: TBC

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £600

Market Rent: £703

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £110,000.00 and borrowing of £82,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 110,000.00

25% Deposit	£27,500.00
SDLT Charge	£5,500
Legal Fees	£1,000.00
Total Investment	£34,000.00

Projected Investment Return



The monthly rent of this property is currently set at £600 per calendar month but the potential market rent is

£ 703



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Returns Based on Rental Income	£600	£703
Mortgage Payments on £82,500.00 @ 5%	£343.75	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	Freehold	
Letting Fees	£60.00	£70.30
Total Monthly Costs	£418.75	£429.05
Monthly Net Income	£181.25	£273.95
Annual Net Income	£2,175.00	£3,287.40
Net Return	6.40%	9.67%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£1,881.40**
Adjusted To

Net Return **5.53%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£1,637.40**
Adjusted To

Net Return **4.82%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £169,995.



£169,995

2 bedroom flat for sale

Snowdrop Close, Blyth, NE24

CURRENTLY ADVERTISED

SOLD STC

Marketed from 17 Dec 2025 by Lannon Properties, North East



£150,000

2 bedroom flat for sale

Primrose Gardens, Blyth

NO LONGER ADVERTISED

UNDER OFFER

Marketed from 4 Nov 2022 to 11 May 2023 (187 days) by Signature, Whitley Bay

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £875 based on the analysis carried out by our letting team at **Let Property Management**.



£875 pcm

3 bedroom end of terrace house

Plover Close, Blyth, NE24

CURRENTLY ADVERTISED

LET AGREED

Marketed from 25 Feb 2026 by Lennon Properties, North East



£850 pcm

3 bedroom end of terrace house

Claremont Terrace Blyth, Tyne and Wear, NE24

CURRENTLY ADVERTISED






LET AGREED

Marketed from 29 Jan 2026 by Bowson, Covering Newcastle

Current Tenant Profile




We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

-  Tenancy Agreement in place: **Yes**
-  Current term of tenancy: **3 years+**
-  Standard Tenancy Agreement In Place: **Yes**
-  Payment history: **Yes**
-  Fully compliant tenancy: **Yes**
Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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