

LET PROPERTY PACK

INVESTMENT INFORMATION

Raithby Grove, Grimsby,
DN33

225496634

 www.letproperty.co.uk





Property Description

Our latest listing is in Raithby Grove, Grimsby, DN33

Get instant cash flow of **£575** per calendar month with a **7.0%** Gross Yield for investors.

This property has a potential to rent for **£750** which would provide the investor a Gross Yield of **9.2%** if the rent was increased to market rate.

This property offers a well-situated home within a friendly residential community. The area benefits from local shops, schools, and transport links, providing convenience and accessibility. A practical choice for buyers seeking comfort and everyday amenities close to home.

Don't miss out on this fantastic investment opportunity...



Raithby Grove, Grimsby,
DN33

225496634



Property Key Features

2 Bedrooms

1 Bathroom

Spacious Rooms

Fully equipped modern Kitchen

Factor Fees: £1.00 pm

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £575

Market Rent: £750

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £98,000.00 and borrowing of £73,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 98,000.00

25% Deposit	£24,500.00
SDLT Charge	£4,900
Legal Fees	£1,000.00
Total Investment	£30,400.00

Projected Investment Return



The monthly rent of this property is currently set at £575 per calendar month but the potential market rent is

£ 750



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Returns Based on Rental Income	£575	£750
Mortgage Payments on £73,500.00 @ 5%	£306.25	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£1.00	
Ground Rent	Freehold	
Letting Fees	£57.50	£75.00
Total Monthly Costs	£379.75	£397.25
Monthly Net Income	£195.25	£352.75
Annual Net Income	£2,343.00	£4,233.00
Net Return	7.71%	13.92%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£2,733.00**
Adjusted To

Net Return **8.99%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£2,763.00**
Adjusted To

Net Return **9.09%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £115,000.



£115,000

2 bedroom semi-detached house for sale

Crosby Road, Grimsby, N.E Lincolnshire, DN33

NO LONGER ADVERTISED

SOLD STC

Marketed from 26 Mar 2024 to 6 Dec 2024 (255 days) by DDM Residential, Grimsby



£110,000

2 bedroom semi-detached house for sale

Saxby Grove, Grimsby, North East Lincs, DN33

NO LONGER ADVERTISED

SOLD STC

Marketed from 27 Jun 2023 to 1 Sep 2023 (66 days) by DDM Residential, Grimsby

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £900 based on the analysis carried out by our letting team at **Let Property Management**.



£900 pcm

2 bedroom terraced house

Ferriby Fields Grimsby, DN33

NO LONGER ADVERTISED

LET AGREED

Marketed from 3 Feb 2026 to 2 Apr 2026 (58 days) by Ascend, Leeds



£850 pcm

2 bedroom terraced house

TREFOIL CLOSE, SCARTH0

NO LONGER ADVERTISED

LET AGREED

Marketed from 22 Jan 2026 to 6 Mar 2026 (42 days) by Crofts Estate Agents, Cleethorpes

+ Add to report

Current Tenant Profile




We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

 Tenancy Agreement in place: **Yes**

 Current term of tenancy: **5 years+**

 Standard Tenancy Agreement In Place: **Yes**

 Payment history: **On time for length of tenancy**

 Fully compliant tenancy: **Yes**
Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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