

LET PROPERTY PACK

INVESTMENT INFORMATION

Houghton Court,
Lowesway,
Thornton-Cleveleys, FY5

222348503

 www.letproperty.co.uk





Property Description

Our latest listing is in Houghton Court, Lowesway, Thornton-Cleveleys, FY5

Get instant cash flow of **£460** per calendar month with a **5.6%** Gross Yield for investors.

This property has a potential to rent for **£609** which would provide the investor a Gross Yield of **7.5%** if the rent was increased to market rate.

This property offers a well-situated home within a friendly residential community. The area benefits from local shops, schools, and transport links, providing convenience and accessibility. A practical choice for buyers seeking comfort and everyday amenities close to home.

Don't miss out on this fantastic investment opportunity...



LET PROPERTY



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Lowesway,
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Property Key Features

1 Bedroom

1 Bathroom

Spacious Rooms

Fully equipped modern Kitchen

Factor Fees: £70.00 pm

Ground Rent: £0.83 pm

Lease Length: 969 years

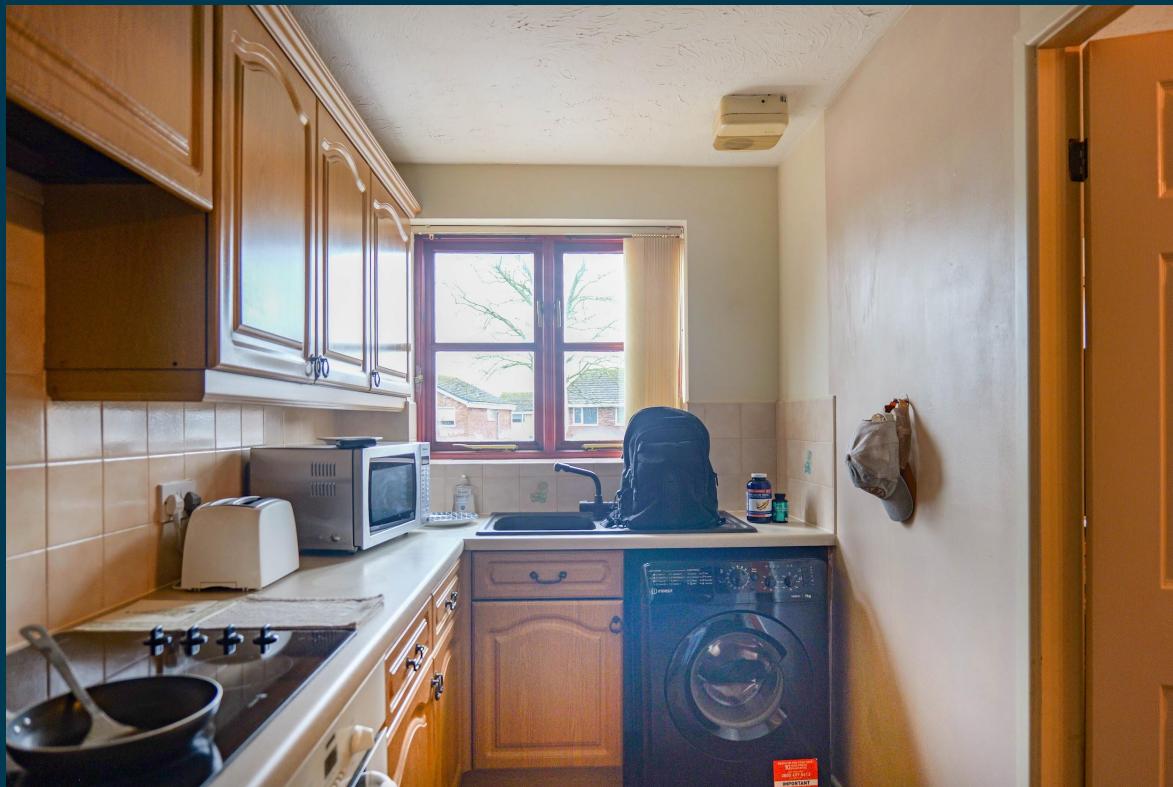
Current Rent: £460

Market Rent: £609

Lounge



Kitchen



Bedrooms



Bathroom



Exterior



Initial Outlay



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Figures based on assumed purchase price of £98,000.00 and borrowing of £73,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 98,000.00

25% Deposit	£24,500.00
SDLT Charge	£4,900
Legal Fees	£1,000.00
Total Investment	£30,400.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £460 per calendar month but the potential market rent is

£ 609

Returns Based on Rental Income	£460	£609
Mortgage Payments on £73,500.00 @ 5%	£306.25	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£70.00	
Ground Rent	£0.83	
Letting Fees	£46.00	£60.90
Total Monthly Costs	£438.08	£452.98
Monthly Net Income	£21.92	£156.02
Annual Net Income	£263.04	£1,872.24
Net Return	0.87%	6.16%

Return Stress Test Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£654.24**
Adjusted To

Net Return **2.15%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£412.20**
Adjusted To

Net Return **1.36%**

Sale Comparables Report

This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £85,000.



1 bedroom apartment for sale



Kingston Mews, Crabtree Road, Thornton, FY5

NO LONGER ADVERTISED

SOLD STC

Marketed from 12 Mar 2021 to 10 Aug 2021 (150 days) by The Square Room, Fylde Coast

£85,000



1 bedroom apartment for sale



Kingston Mews, Crabtree Road, Thornton, FY5

NO LONGER ADVERTISED

Marketed from 9 Jun 2023 to 30 Jul 2023 (51 days) by The Square Room, Fylde Coast

£83,000

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £650 based on the analysis carried out by our letting team at **Let Property Management**.



1 bedroom maisonette

+ Add to report

Marsh Road, Thornton-Cleveleys, Lancashire, FY5

NO LONGER ADVERTISED

LET AGREED

Marketed from 20 Aug 2019 to 23 Jan 2026 (2347 days) by LiNDEL PROPERTY MANAGEMENT, Bispham

£650 pcm

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **5 years+**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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