

LET PROPERTY PACK

INVESTMENT INFORMATION

Channel Street, Galashiels,
TD1

216159449

 www.letproperty.co.uk





Property Description

Our latest listing is in Channel Street, Galashiels, TD1

Get instant cash flow of **£595** per calendar month with a **7.9%** Gross Yield for investors.

This property has a potential to rent for **£750** which would provide the investor a Gross Yield of **10.0%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



Channel Street,
Galashiels, TD1

216159449



Property Key Features

2 bedroom

1 bathroom

Spacious Room

Good Condition

Factor Fees: £0

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £595

Market Rent: £750

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £90,000.00 and borrowing of £67,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION

£ 90,000.00

25% Deposit	£22,500.00
Stamp Duty ADS @ 8%	£7,200.00
LBTT Charge	£0
Legal Fees	£1,000.00
Total Investment	£30,700.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £595 per calendar month but the potential market rent is

£ 750

Returns Based on Rental Income	£595	£750
Mortgage Payments on £67,500.00 @ 5%	£281.25	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Freehold	
Letting Fees	£59.50	£75.00
Total Monthly Costs	£355.75	£371.25
Monthly Net Income	£239.25	£378.75
Annual Net Income	£2,871.00	£4,545.00
Net Return	9.35%	14.80%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£3,045.00**
Adjusted To

Net Return **9.92%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£3,195.00**
Adjusted To

Net Return **10.41%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £85,000.



£85,000

2 bedroom flat for sale

+ Add to report

16/1 Channel Street, Galashiels, TD1 1BA

NO LONGER ADVERTISED

UNDER OFFER

Marketed from 28 Oct 2024 to 10 Jan 2025 (74 days) by Cullen Kilshaw, Galashiels



£80,000

2 bedroom flat for sale

+ Add to report

Channel Street, Galashiels, Selkirkshire, TD1

NO LONGER ADVERTISED

SOLD STC

Marketed from 1 May 2023 to 22 Mar 2024 (325 days) by EDWIN THOMPSON, Galashiels

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £900 based on the analysis carried out by our letting team at **Let Property Management**.



£900 pcm

2 bedroom maisonette

Croft Street, Galashiels, TD1

NO LONGER ADVERTISED

Marketed from 9 Jun 2024 to 21 Jun 2024 (12 days) by OpenRent, London

+ Add to report



£725 pcm

2 bedroom flat

108P – High Buckholmside, Galashiels, TD1 2HP

NO LONGER ADVERTISED

Marketed from 25 Aug 2025 to 4 Sep 2025 (9 days) by SouthSide Property Management, Edinburgh

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

 Tenancy Agreement in place: **Yes**



Current term of tenancy: **2 years+**

 Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**

 Fully compliant tenancy: **Yes**

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Channel Street, Galashiels, TDI

PROPERTY ID: 216159449

Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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