

LET PROPERTY PACK

INVESTMENT INFORMATION

Crowe Road, Bedford,
MK40 4FQ

226808925

 www.letproperty.co.uk





Property Description

Our latest listing is in Crowe Road, Bedford, MK40 4FQ

Get instant cash flow of **£1,350** per calendar month with a **10.5%** Gross Yield for investors.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

2 bedrooms

1 bathroom

Spacious Lounge

Well Equipped Kitchen

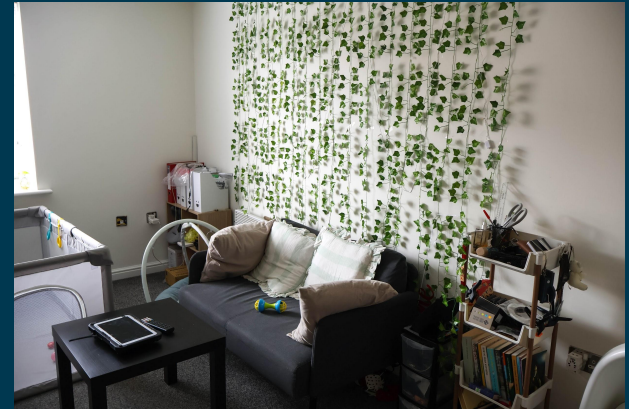
Factor Fees: £273.90

Ground Rent: £12.50

Lease Length: 104 years

Current Rent: £1,350

Lounge



Kitchen



Bedrooms



Bathroom





Figures based on assumed purchase price of £155,000.00 and borrowing of £116,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 155,000.00

25% Deposit	£38,750.00
SDLT Charge	£8,350
Legal Fees	£1,000.00
Total Investment	£48,100.00

Projected Investment Return



The monthly rent of this property is currently set at £1,350.00 per calendar month is

£ 1,350

Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Returns Based on Rental Income	£1,350.00
Mortgage Payments on £116,250.00 @ 5%	£484.38
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	£273.90
Ground Rent	£12.50
Letting Fees	£135.00
Total Monthly Costs	£920.78
Monthly Net Income	£429.23
Annual Net Income	£5,150.70
Net Return	10.71%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£2,450.70**
Adjusted To

Net Return **5.10%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£2,975.70**
Adjusted To

Net Return

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £160,000.



£160,000

2 bedroom flat for sale

+ Add to report

Crowe Road, Bedford, MK40

NO LONGER ADVERTISED

Marketed from 20 Feb 2024 to 5 Dec 2024 (289 days) by Belvoir, Bedford



£160,000

2 bedroom flat for sale

+ Add to report

Crowe Road, Bedford

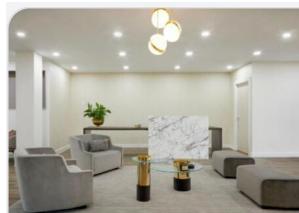
NO LONGER ADVERTISED **SOLD STC**

Marketed from 3 May 2024 to 23 Jan 2025 (264 days) by Connells, Bedford

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,425 based on the analysis carried out by our letting team at **Let Property Management**.



£1,425 pcm

2 bedroom apartment

+ Add to report

St. Peters Street, Bedford, Bedfordshire, MK40

NO LONGER ADVERTISED

Marketed from 17 Oct 2024 to 24 Oct 2024 (6 days) by PLATFORM, London



£1,425 pcm

2 bedroom apartment

+ Add to report

St. Peters Street, Bedford, Bedfordshire, MK40

NO LONGER ADVERTISED

Marketed from 13 Nov 2024 to 25 Nov 2024 (11 days) by PLATFORM, London

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

 Tenancy Agreement in place: **Yes**

 Standard Tenancy Agreement In Place: **Yes**

 Fully compliant tenancy: **Yes**

Fully compliant tenancy including EICR & Gas Safety in order

 Current term of tenancy: **Moved in within the last 2 years**

 Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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