

LET PROPERTY PACK

INVESTMENT INFORMATION

Russell Terrace, Padiham
BB12 7HD

225812336

 www.letproperty.co.uk





Property Description

Our latest listing is in Russell Terrace, Padiham BB12 7HD

Get instant cash flow of **£540** per calendar month with a **9.3%** Gross Yield for investors.

This property has a potential to rent for **£582** which would provide the investor a Gross Yield of **10.0%** if the rent was increased to market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



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BB12 7HD

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Property Key Features

2 bedroom

2 bathroom

Spacious Lounge

Well Equipped Kitchen

Factor Fees: £0

Ground Rent: £3 PM

Lease Length: 815 years

Current Rent: £540

Market Rent: £582

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £70,000.00 and borrowing of £52,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 70,000.00

25% Deposit	£17,500.00
SDLT Charge	£3,500
Legal Fees	£1,000.00
Total Investment	£22,000.00

Projected Investment Return



The monthly rent of this property is currently set at £540.00 per calendar month but the potential market rent is

£ 582

Returns Based on Rental Income	£540.00	£582.00
Mortgage Payments on £52,500.00 @ 5%	£218.75	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	£3.00	
Letting Fees	£54.00	£58.20
Total Monthly Costs	£290.75	£294.95
Monthly Net Income	£249.25	£287.05
Annual Net Income	£2,991.00	£3,444.60
Net Return	13.60%	15.66%

Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£2,280.60**
Adjusted To

Net Return **10.37%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£2,430.60**
Adjusted To

Net Return **11.05%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £75,000.



£75,000

2 bedroom terraced house for sale

+ Add to report

Russell Terrace, Padiham, Burnley, Lancashire, BB12

NO LONGER ADVERTISED

SOLD STC

Marketed from 19 Dec 2024 to 26 Mar 2025 (96 days) by Bridgfords, Burnley



£70,000

2 bedroom terraced house for sale

+ Add to report

Russell Terrace, Padiham, BB12

NO LONGER ADVERTISED

UNDER OFFER

Marketed from 20 Jan 2025 to 17 Apr 2025 (86 days) by Fardella & Bell Ltd, Burnley

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £575 based on the analysis carried out by our letting team at **Let Property Management**.



£575 pcm

2 bedroom terraced house

+ Add to report

Veevers Street, Padiham, Burnley, BB12

NO LONGER ADVERTISED

Marketed from 16 Aug 2025 to 19 Aug 2025 (2 days) by OpenRent, London



£575 pcm

2 bedroom terraced house

+ Add to report

Russell Terrace, Padiham

NO LONGER ADVERTISED

LET AGREED

Marketed from 13 Feb 2025 to 31 Mar 2025 (46 days) by The Lettings Cloud, Barrowford

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

 Tenancy Agreement in place: **Yes**

 Standard Tenancy Agreement In Place: **Yes**

 Fully compliant tenancy: **Yes**

Fully compliant tenancy including EICR & Gas Safety in order

 Current term of tenancy: **Moved in within the last 2 years**

 Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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