

LET PROPERTY PACK

INVESTMENT INFORMATION

Queens Court, Blackpool,
FY2

225944031

 www.letproperty.co.uk





Property Description

Our latest listing is in Queens Court, Blackpool, FY2

Get instant cash flow of **£595** per calendar month with a **6.8%** Gross Yield for investors.

This property has a potential to rent for **£627** which would provide the investor a Gross Yield of **7.2%** if the rent was increased to market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

2 bedrooms

1 bathroom

Shared Front and Back Garden

Shared Private Parking

Factor Fees: £120.00 PM

Ground Rent: £0.00

Lease Length: 978 years

Current Rent: £595

Market Rent: £627

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £105,000.00 and borrowing of £78,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 105,000.00

25% Deposit	£26,250.00
SDLT Charge	£5,250
Legal Fees	£1,000.00
Total Investment	£32,500.00

Projected Investment Return



The monthly rent of this property is currently set at £595 per calendar month but the potential market rent is

£ 627



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Returns Based on Rental Income	£595	£627
Mortgage Payments on £78,750.00 @ 5%	£328.13	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£120.00	
Ground Rent	£0.00	
Letting Fees	£59.50	£62.70
Total Monthly Costs	£522.63	£525.83
Monthly Net Income	£72.38	£101.18
Annual Net Income	£868.50	£1,214.10
Net Return	2.67%	3.74%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **-£39.90**
Adjusted To

Net Return **-0.12%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **-£360.90**
Adjusted To

Net Return **-1.11%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £110,000.



2 bedroom flat for sale

+ Add to report

Pembroke Court,, Bispham, Blackpool

NO LONGER ADVERTISED **SOLD STC**

Marketed from 25 Jul 2025 to 6 Nov 2025 (103 days) by Farrell Heyworth, Fylde Coast

£110,000



2 bedroom apartment for sale

+ Add to report

Queens Promenade, Bispham, Blackpool

NO LONGER ADVERTISED **SOLD STC**

Marketed from 10 Mar 2025 to 14 Nov 2025 (249 days) by Ben Rose, Bamber Bridge

£119,950

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £650 based on the analysis carried out by our letting team at **Let Property Management**.



£650 pcm

2 bedroom flat

+ Add to report

Duchess Drive, Blackpool, FY2

NO LONGER ADVERTISED

LET AGREED

Marketed from 12 Dec 2023 to 18 Jan 2024 (36 days) by Harris & Co, Fleetwood



£675 pcm

2 bedroom flat

+ Add to report

Duchess Court, Queens Promenade, Bispham

NO LONGER ADVERTISED

LET AGREED

Marketed from 23 Dec 2025 to 16 Jan 2026 (24 days) by Tiger Sales & Lettings, Blackpool

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

 Tenancy Agreement in place: **Yes**

 Standard Tenancy Agreement In Place: **Yes**

 Fully compliant tenancy: **Yes**

Fully compliant tenancy including EICR & Gas Safety in order

 Current term of tenancy: **Moved in within the last 2 years**

 Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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