

LET PROPERTY PACK

INVESTMENT INFORMATION

Gordon Street, Halifax, HX3

212004022

 www.letproperty.co.uk





Property Description

Our latest listing is in Gordon Street, Halifax, HX3

Get instant cash flow of **£795** per calendar month with a **7.6%** Gross Yield for investors.

This property has a potential to rent for **£1,174** which would provide the investor a Gross Yield of **11.2%** if the rent was increased to market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



Gordon Street, Halifax,
HX3

212004022



Property Key Features

4 bedrooms

1 bathroom

Shared Back Garden

Street Parking

Factor Fees: £0.00

Ground Rent: FREEHOLD

Lease Length: FREEHOLD

Current Rent: £795

Market Rent: £1,174

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £126,000.00 and borrowing of £94,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 126,000.00

25% Deposit	£31,500.00
SDLT Charge	£6,320
Legal Fees	£1,000.00
Total Investment	£38,820.00

Projected Investment Return



The monthly rent of this property is currently set at £795 per calendar month but the potential market rent is

£ 1,174



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Returns Based on Rental Income	£795	£1,174
Mortgage Payments on £94,500.00 @ 5%	£393.75	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	FREEHOLD	
Letting Fees	£79.50	£117.40
Total Monthly Costs	£488.25	£526.15
Monthly Net Income	£306.75	£647.85
Annual Net Income	£3,681.00	£7,774.20
Net Return	9.48%	20.03%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£5,426.20**
Adjusted To

Net Return **13.98%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£5,884.20**
Adjusted To

Net Return **15.16%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £130,000.



£145,000

4 bedroom apartment for sale

+ Add to report

Beverley Place, Boothtown

NO LONGER ADVERTISED

SOLD STC

Marketed from 1 Feb 2024 to 28 Feb 2025 (393 days) by Bramleys, Elland



£130,000

4 bedroom terraced house for sale

+ Add to report

Claremount Road, Halifax, HX3

NO LONGER ADVERTISED

SOLD STC

Marketed from 14 Oct 2023 to 15 Feb 2024 (124 days) by Boococks Estate Agents, Halifax

Development project opportunity | Possibility of separate flat | Requiring some TLC | Decent view

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,200 based on the analysis carried out by our letting team at **Let Property Management**.



£1,295 pcm

4 bedroom cottage

+ Add to report

3 Woodfield Cottages, Old Lane, Halifax, West Yorkshire, HX3 6TG

NO LONGER ADVERTISED

Marketed from 13 Nov 2023 to 31 Jan 2024 (78 days) by Redwoods Estate Agency, Halifax



£1,200 pcm

4 bedroom house

+ Add to report

Ripon Terrace, HALIFAX

NO LONGER ADVERTISED

Marketed from 20 Mar 2025 to 5 Apr 2025 (15 days) by William H. Brown Lettings, Halifax

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Standard Tenancy Agreement In Place: **Yes**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order



Current term of tenancy: **Moved in within the last 2 years**



Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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