

# Who can apply – October 2023

Government website <https://www.gov.uk/shared-ownership-scheme/who-can-apply>

You can buy a home through shared ownership if both of the following are true:

- your household income is £80,000 a year or less (£90,000 a year or less in London)
- you cannot afford all of the deposit and mortgage payments for a home that meets your needs

One of the following must also be true:

- you're a first-time buyer
- you used to own a home but cannot afford to buy one now
- you're forming a new household - for example, after a relationship breakdown
- you're an existing shared owner, and you want to move
- you own a home and want to move but cannot afford a new home that meets your needs

For some homes you may have to show that you live in, work in, or have a connection to the area where you want to buy the home.

[Check if you're eligible to buy a home through shared ownership.](#)

## If you own a home

When you buy a shared ownership home, you must have:

- formally accepted an offer for the sale of your current home (called 'sold subject to contract' or 'STC')
- written confirmation of the sale agreed (called a 'memorandum of sale') including the price and your intention to sell

You must have completed the sale of your home on or before the date you complete buying your shared ownership home.