



Risca Road

Guide Price £120,000

- Sale by Modern Auction (T&Cs apply)
- Subject to an undisclosed Reserve Price
- Buyers' fees apply
- Double bay-fronted property
- Currently split into two flats (top flat is currently tenanted)
- Renovation opportunity with strong potential
- Rear garden



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About the property

Situated in a popular and convenient location, this double bay-fronted property offers fantastic potential for investors and developers alike, currently arranged as two flats. This description relates to the ground floor flat, which requires renovation, including the installation of a kitchen and bathroom, presenting an excellent opportunity to add value.

The ground floor accommodation is well-proportioned, comprising of three rooms, offering flexible space, along with a designated kitchen area and bathroom space ready for fitting. The layout offers great scope to create a spacious and modern apartment tailored to individual requirements.

The first floor comprises a self-contained apartment, currently tenanted (please note we have not inspected this accommodation).

Externally, the property benefits from a rear garden, providing private outdoor space with scope for improvement and landscaping.

Ideally positioned on Risca Road, the property offers excellent transport links into Newport city centre, along with convenient access to local amenities, schools, and the M4 motorway, making it an ideal investment in a well-connected location.





Accommodation

Auctioneer's Comments

This property is offered through Modern Method of Auction. Should you view, offer or bid your data will be shared with the Auctioneer, iamsold Limited. This method requires both parties to complete the transaction within 56 days, allowing buyers to proceed with mortgage finance (subject to lending criteria, affordability and survey).

The buyer is required to sign a reservation agreement and make payment of a non-refundable Reservation Fee of 4.5% of the purchase price including VAT, subject to a minimum of £6600.00 including VAT. This fee is paid in addition to purchase price and will be considered as part of the chargeable consideration for the property in the calculation for stamp duty liability. Buyers will be required to complete an identification process with iamsold and provide proof of how the purchase would be funded.

The property has a Buyer Information Pack containing documents about the property. The documents may not tell you everything you need to know, so you must complete your own due diligence before bidding. A sample of the Reservation Agreement and terms and conditions are contained within this pack. The buyer will

also make payment of no more than £349 inc. VAT towards the preparation cost of the pack. Please confirm exact costs with the auctioneer.

The estate agent and auctioneer may recommend the services of other providers to you, in which they will be paid for the referral. These services are optional, and you will be advised of any payment, in writing before any services are accepted. Listing is subject to a start price and undisclosed reserve price that can change.

Living Room

Dining Room

Bathroom

Bedroom

Bedroom 1

Bedroom 2

Bedroom 3

Kitchen

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Floorplan



Total floor area 82.2 sq.m. (885 sq.ft.) approx

This floor plan is for illustrative purposes only. It is not drawn to scale. Any measurements, floor areas (including any total floor area), openings and orientation are approximate. No details are guaranteed, they cannot be relied upon for any purpose and they do not form part of any agreement. No liability is taken for any error, omission or misstatement. A party must rely upon its own inspection(s). Powered by www.focalagent.com

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Important Information

Note while we endeavour to make our sales details accurate and reliable, if there is any point which is of particular interest to you, please contact the office and we will be pleased to confirm the position for you. We have not personally tested any apparatus, equipment, fixtures, fittings or services and cannot verify they are in working order or fit for their purposes. Nothing in these particulars is intended to indicate that carpets or curtains, furnishings or fittings, electrical goods (whether wired or not). Gas fires or light fittings or any other fixtures not expressly included form part of the property offered for sale. This computer generated Floorplan, if applicable, is intended as a general guide to the layout and design of the property. It is not to scale and should not be relied upon for dimensions. Tenure: We cannot confirm the tenure of the property as we have not had access to the legal documents. The buyer is advised to obtain verification from their solicitor or surveyor.

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