LET PROPERTY PACK

INVESTMENT INFORMATION

Major Street, Darlington,
DL3

230261781

www.letproperty.co.uk





Property Description

Our latest listing is in Major Street, Darlington, DL3

Get instant cash flow of **£500** per calendar month with a **8.2%** Gross Yield for investors.

This property has a potential to rent for **£800.00** which would provide the investor a Gross Yield of **13.2%** if the rent was increased to market rate.

Well located with easy access to local amenities and transport links, this well-maintained property offers comfortable living and strong appeal for both buyers and investors, with excellent long-term potential.

Don't miss out on this fantastic investment opportunity...



Major Street, Darlington, DL3

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Property Key Features

2 Bedrooms

1 Bathroom

Well maintained

Ideally situated for local amenities

Factor Fees: £0.00

Ground Rent: FREEHOLD

Lease Length: FREEHOLD

Current Rent: £500

Market Rent: £800.00

Lounge







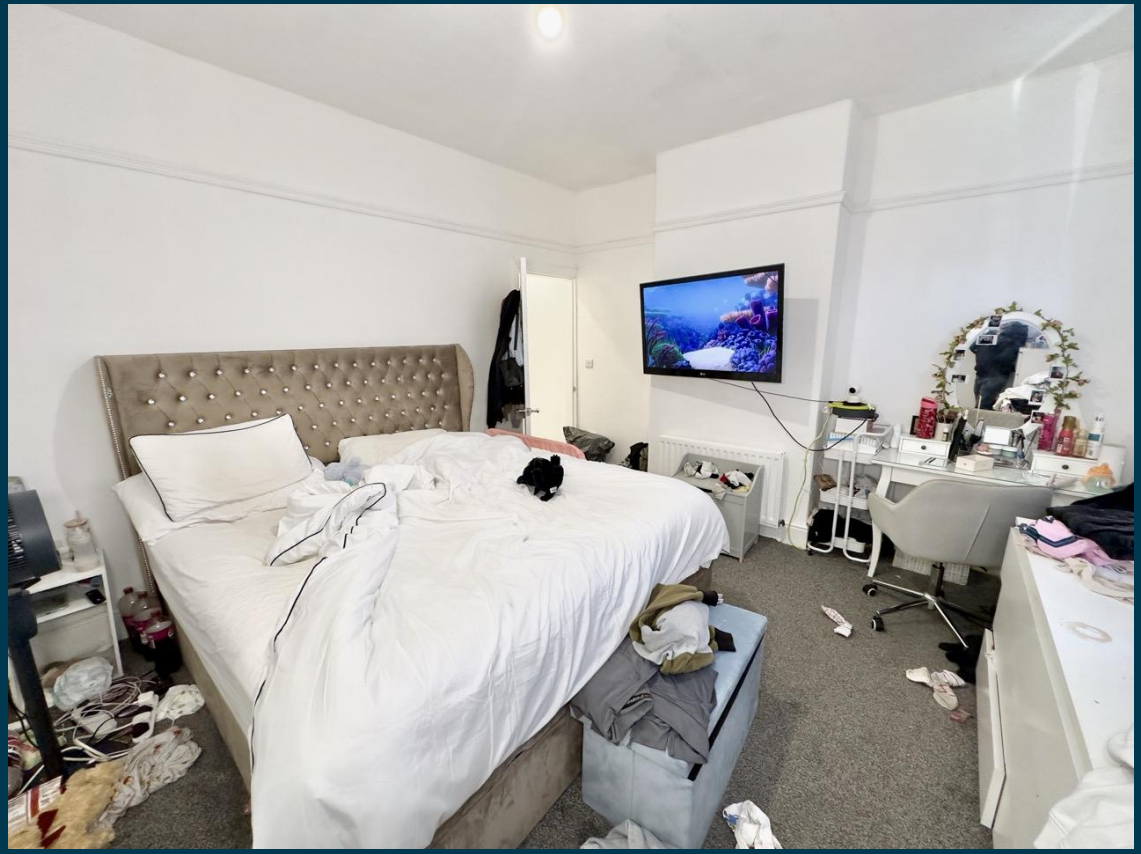
Kitchen

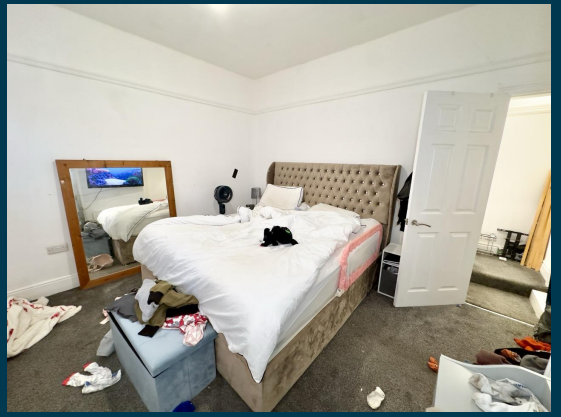


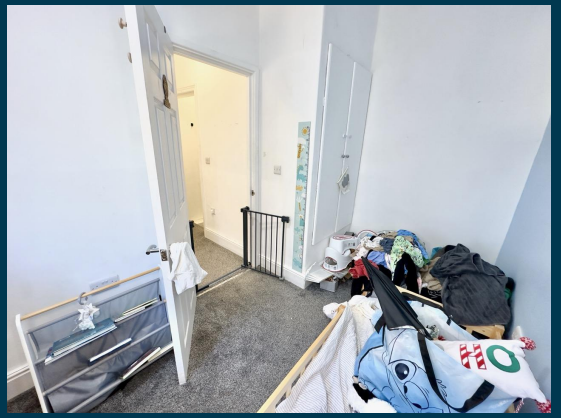




Bedrooms







Bathroom







Exterior







Initial Outlay



Figures based on assumed purchase price of £73,000 and borrowing of £54,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 73,000.00

25% Deposit	**£18,250.00**
SDLT Charge	**£3,650**
Legal Fees	**£1,000.00**
Total Investment	**£22,900.00**

Projected Investment Return



The monthly rent of this property is currently set at £500 per calendar month but the potential market rent is

£ 800.00

Returns Based on Rental Income	£500	£800.00
Mortgage Payments on £54,750.00 @ 5%	£228.13	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	FREEHOLD	
Letting Fees	£50.00	£80.00
Total Monthly Costs	£293.13	£323.13
Monthly Net Income	£206.88	£476.88
Annual Net Income	£2,482.50	£5,722.50
Net Return	10.84%	24.99%

Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

Return Stress Test Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income Adjusted To	**£4,122.50**
Net Return	**18.00%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income Adjusted To	**£4,627.50**
Net Return	**20.21%**

Sale Comparables Report

This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £110,000.



2 bedroom terraced house for sale

+ Add to re

Vine Street, Darlington, DL3 6HP

NO LONGER ADVERTISED SOLD STC

Marketed from 30 Jul 2025 to 5 Jan 2026 (159 days) by Estates, Darlington

£110,000



2 bedroom terraced house for sale

+ Add to repo

Trafalgar Terrace, Darlington

NO LONGER ADVERTISED

Marketed from 25 Jun 2025 to 11 Feb 2026 (230 days) by Ann Cordey Estate Agents, Darlington

£109,000

Rent Comparables Report

This property is situated in a high demand rental area with rents achieving as much as £850 based on the analysis carried out by our letting team at **Let Property Management**.



2 bedroom terraced house

+ Add to report

Vine Street, Darlington, DL3

NO LONGER ADVERTISED

Marketed from 1 May 2026 to 4 Jun 2026 (33 days) by J W Wood, Durham City

£850 pcm



2 bedroom terraced house

+ Add to report

Acacia Street, Darlington, DL3

NO LONGER ADVERTISED

Marketed from 2 May 2026 to 5 Jun 2026 (34 days) by J W Wood, Durham City

£850 pcm

Current Tenant Profile

We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

- Tenancy Agreement in place: **Yes**
- Standard Tenancy Agreement In Place: **Yes**
- Fully compliant tenancy: **Yes**

  Fully compliant tenancy including EICR & Gas Safety in order
- Current term of tenancy: **Moved in within the last 2 years**
- Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this property investment?

Call us on 0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

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