

LET PROPERTY PACK

INVESTMENT INFORMATION

Castlegate, Penrith, CA11

228792333

 www.letproperty.co.uk





Property Description

Our latest listing is in Castlegate, Penrith, CA11

Get instant cash flow of **£1,770** per calendar month with a **6.7%** Gross Yield for investors.

This property has a potential to rent for **£2,000** which would provide the investor a Gross Yield of **7.6%** if the rent was increased to market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



Castlegate, Penrith, CA11

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Property Key Features

Portfolio of 3 Flats

5 bedrooms

Spacious Rooms

Easy access to local amenities

Factor Fees: £0.00

Ground Rent: £0.42 PM

Lease Length: 959 years

Current Rent: £1,770

Market Rent: £2,000

Lounge



Kitchen



Bedrooms



Bathroom



Exterior



Initial Outlay



Figures based on assumed purchase price of £315,000.00 and borrowing of £236,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 315,000.00

25% Deposit £78,750.00

SDLT Charge £21,500

Legal Fees £1,000.00

Total Investment £101,250.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £1,770 per calendar month but the potential market rent is

£2,000

Returns Based on Rental Income	£1,770	£2,000
Mortgage Payments on £236,250.00 @ 5%	£984.38	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	£0.42	
Letting Fees	£177.00	£200.00
Total Monthly Costs	£1,176.79	£1,199.79
Monthly Net Income	£593.21	£800.21
Annual Net Income	£7,118.51	£9,602.51
Net Return	7.03%	9.48%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£5,602.51**
Adjusted To

Net Return **5.53%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£4,882.50**
Adjusted To

Net Return **4.82%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £500,000.



£500,000

5 bedroom flat for sale

+ Add to report

The Ambleside Loft, Flat 3, 100 Lake Road, Ambleside LA22 0DB

NO LONGER ADVERTISED

Marketed from 28 Nov 2024 to 9 Jun 2025 (193 days) by Matthews Benjamin, Ambleside



£400,000

5 bedroom town house for sale

+ Add to report

Penrith Road, Keswick, CA12 4HF

NO LONGER ADVERTISED

Marketed from 8 May 2026 to 8 Jul 2026 (60 days) by Visum, Nationwide

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £2,750 based on the analysis carried out by our letting team at **Let Property Management**.



£2,750 pcm

5 bedroom coach house

+ Add to report

Tithe Barn, Over Kellet, Carnforth, LA6 1BZ

NO LONGER ADVERTISED

LET AGREED

Marketed from 16 Jul 2025 to 6 Oct 2025 (81 days) by Matthews Benjamin, Windermere



£2,200 pcm

5 bedroom apartment

+ Add to report

3 The Castle, Stanhope, Bishop Auckland, County Durham

NO LONGER ADVERTISED

Marketed from 18 Jul 2023 to 21 Aug 2023 (34 days) by Finest, North East

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **5+ years**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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