

LET PROPERTY PACK

INVESTMENT INFORMATION

Mount Parade, Harrogate,
HG1

225955372

 www.letproperty.co.uk





Property Description

Our latest listing is in Mount Parade, Harrogate, HG1

Get instant cash flow of **£5,080** per calendar month with a **10.6%** Gross Yield for investors.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

8 Bedroom HMO

4 Bathrooms

Spacious Rooms

Ensuites

Factor Fees: £0.00

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £5,080

Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £575,000.00 and borrowing of £431,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 575,000.00

25% Deposit	£143,750.00
SDLT Charge	£47,500
Legal Fees	£1,000.00
Total Investment	£192,250.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Returns Based on Rental Income	£5,080
Mortgage Payments on £431,250.00 @ 5%	£1,796.88
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	£0.00
Ground Rent	Freehold
Letting Fees	£508.00
Total Monthly Costs	£2,319.88
Monthly Net Income	£2,760.13
Annual Net Income	£33,121.50
Net Return	17.23%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£22,961.50**
Adjusted To

Net Return **11.94%**

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income **£24,496.50**
Adjusted To

Net Return **12.74%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £1,100,000.



8 bedroom block of apartments for sale

+ Add to report

Union Street, Harrogate

NO LONGER ADVERTISED

SOLD STC

Marketed from 11 Feb 2021 to 1 Mar 2022 (383 days) by Nicholls Tyreman, Harrogate



9 bedroom house for sale

+ Add to report

East Parade, Harrogate, North Yorkshire, HG1

CURRENTLY ADVERTISED






SOLD STC

Marketed from 7 Nov 2025 by FSS, Harrogate

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

-  Tenancy Agreement in place: **Yes**
-  Standard Tenancy Agreement In Place: **Yes**
-  Fully compliant tenancy: **Yes**
Fully compliant tenancy including EICR & Gas Safety in order
-  Current term of tenancy: **2 years+**
-  Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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