

Retail
Development
Industrial
Investment
Office



31 Victoria Street, Douglas
Isle of Man, IM2 1SE

Phone: 01624 625100

Email: commercial@chrystals.co.im

FOR SALE BLOCK OF APARTMENTS

7 Sydney Street, Douglas,
Isle Of Man, IM1 3JG
Asking Price: £367,500



- Investment opportunity
- Three one bedroom apartments
- Centrally located in Douglas
- Rental income: £29,400
- 8% gross yield

Description

An excellent investment opportunity in the heart of Douglas, this fully tenanted block of three well-presented apartments offers an immediate income stream in a highly sought-after location.

The building comprises three attractive one bedroom apartments, each thoughtfully laid out to maximise space and comfort. The apartments benefit from gas central heating and electric key meters.

Already producing an annual rental income of £29,400, the property delivers a gross yield of 8%, making it a highly appealing option for investors seeking solid returns from a stable, income-generating asset.

Location

Located on the junction between Sydney Street and Oxford Street in Douglas.

Services

Mains water, electricity, drainage and gas are connected.

Possession

On completion of legal formalities.

Legal Costs

Each party to pay their own legal costs.

Viewing

Strictly by prior appointment through the Agents, Chrystals Commercial.



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