

LET PROPERTY PACK

INVESTMENT INFORMATION

South Terrace,
Spennymoor, DL16

227946631

 www.letproperty.co.uk





Property Description

Our latest listing is in South Terrace, Spennymoor, DL16

Get instant cash flow of **£650** per calendar month with a **6.8%** Gross Yield for investors.

This property has a potential to rent for **£665** which would provide the investor a Gross Yield of **6.9%** if the rent was increased to market rate.

Well located with easy access to local amenities and transport links, this well-maintained property offers comfortable living and strong appeal for both buyers and investors, with excellent long-term potential.

Don't miss out on this fantastic investment opportunity...



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Spennymoor, DL16

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Property Key Features

2 Bedrooms

1 Bathroom

Well maintained

**Ideally situated for local
amenities**

Factor Fees: £0.00 PM

Ground Rent: FREEHOLD

Lease Length: FREEHOLD

Current Rent: £650 PM

Market Rent: £665 PM

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £115,000 and borrowing of £86,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 115,000.00

25% Deposit £28,750.00

SDLT Charge £5,750

Legal Fees £1,000.00

Total Investment £35,500.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £650 per calendar month but the potential market rent is

£ 665

Returns Based on Rental Income	£650	£665
Mortgage Payments on £86,250.00 @ 5%	£359.38	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	FREEHOLD	
Letting Fees	£65.00	£66.50
Total Monthly Costs	£439.38	£440.88
Monthly Net Income	£210.63	£224.13
Annual Net Income	£2,527.50	£2,689.50
Net Return	7.12%	7.58%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£1,359.50**
Adjusted To

Net Return **3.83%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£964.50**
Adjusted To

Net Return **2.72%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £125,000.



£125,000

2 bedroom semi-detached house for sale

+ Add to report

Derwent Terrace, Spennymoor, County Durham, DL16

NO LONGER ADVERTISED

SOLD STC

Marketed from 16 Jul 2025 to 23 Mar 2026 (249 days) by J W Wood, Bishop Auckland



£115,000

2 bedroom terraced house for sale

+ Add to report

Tudhoe Park Court, Spennymoor

NO LONGER ADVERTISED

Marketed from 24 Apr 2026 to 25 Apr 2026 by Kan-Move, County Durham

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £695 based on the analysis carried out by our letting team at **Let Property Management**.



£695 pcm

2 bedroom house

+ Add to rep

Bryan Street, Spennymoor, Durham, DL16

NO LONGER ADVERTISED

Marketed from 20 May 2026 to 28 Jul 2026 (69 days) by Let Direct NE Ltd, Gateshead



£650 pcm

2 bedroom house

+ Add to repo

South Terrace, Spennymoor, Durham, DL16 6DX

NO LONGER ADVERTISED

LET AGREED

Marketed from 22 Jan 2026 to 1 Apr 2026 (69 days) by Bridgfords Lettings, Durham

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Standard Tenancy Agreement In Place: **Yes**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order



Current term of tenancy: **Moved in within the last 2 years**



Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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