TENANTED PROPERTY AUCTION PACK

Tenanted Property Auctions

INVESTMENT INFORMATION

Chestnut Street,
Ashington, NE63 0QR



230614891

Tenanted Property Auctions



PROPERTY DESCRIPTION

Our latest listing is in Chestnut Street, Ashington, NE63 0QR

Rent currently agreed with tenant of **£600** per calendar month which calculates to a **9.0%** Gross Yield for investors.

This property has a potential to rent for **£606** which would provide the investor a Gross Yield of **9.1%** if the rent was increased to full market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Please read full legal pack for detailed property information.

Don’t miss out on this fantastic investment opportunity...



Chestnut Street,
Ashington, NE63 0QR

230614891

Property Key Features

3 Bedroom

1 Bathroom

Spacious Lounge

Easy Access to Local Amenities

Factor Fees: In Legal Pack

Ground Rent: In Legal Pack

Lease Length: In Legal Pack

Current Rent: £600

Market Rent: £606

Lounge





Kitchen





Bedrooms





Bathroom





Exterior





Purchase Outlay

ASSUMED PURCHASE PRICE

£80,000

10% Deposit (£5,000 Minimum)	**£8,000**
Buyers Premium	**£6,000**
Paid On Accepted Bid	**£14,000**
Purchase Balance	**£72,000**
SDLT Charge	**£4,000**
Est. Legal Fees	**~£1,000**
Balance Paid On Settlement	**£77,000**

Your total all in costs would be ~£77,000 after taxes and fees based on a purchase price of £80,000. These figures exclude any additional costs that may exist within the legal pack. Please review the legal pack and special conditions before proceeding with a bid.

Sale Comparables Report

This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £84,000.



3 bedroom end of terrace house for sale

+ Add to report

Pont Street, Ashington, NE63

NO LONGER ADVERTISED SOLD STC

Marketed from 6 Aug 2025 to 26 Nov 2025 (111 days) by Let Property Sales & Management, Glasgow

£82,000



3 bedroom house for sale

+ Add to report

Pont Street, Ashington

NO LONGER ADVERTISED SOLD STC

Marketed from 3 Sep 2024 to 16 Sep 2024 (13 days) by Rook Matthews Sayer, Ashington

£80,000

Rent Comparables Report

This property is situated in a high demand rental area with rents achieving as much as £750 based on the analysis carried out by our lettings team.



£750 pcm

3 bedroom terraced house

+ Add to report

Hawthorn Road, Ashington, Northumberland, NE63

NO LONGER ADVERTISED LET AGREED

Marketed from 17 Mar 2026 to 22 Apr 2026 (36 days) by ORROCK PROPERTY, Covering North-East England



£750 pcm

3 bedroom terraced house

+ Add to report

Welbeck Terrace, Ashington,

NO LONGER ADVERTISED LET AGREED

Marketed from 21 May 2025 to 7 Jun 2025 (16 days) by Mike Rogerson Estate Agents, Ashington



Chestnut Street, Ashington, NE63 0QR

PROPERTY ID: 230614891

Interested in this **property investment?**

Call us on **0161 394 2637**

Tenanted Property Auctions is not liable for any inaccuracies within this investment pack. All information was provided by the property seller, their solicitor or by a 3rd party RICS Chartered Surveyor.