

LET PROPERTY PACK

INVESTMENT INFORMATION

Valetta Park,
Newtownards, BT23

222913681

 www.letproperty.co.uk





Property Description

Our latest listing is in Valetta Park, Newtownards, BT23

Get instant cash flow of **£650** per calendar month with a **5.7%** Gross Yield for investors.

This property has a potential to rent for **£950** which would provide the investor a Gross Yield of **8.3%** if the rent was increased to market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



Valetta Park,
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Property Key Features

3 bedroom

1 bathroom

Spacious Rooms

Easy access to local amenities

Factor Fees: £0

Ground Rent: FREEHOLD

Lease Length: FREEHOLD

Current Rent: £650

Market Rent: £950

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £138,000.00 and borrowing of £103,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 138,000.00

25% Deposit	£34,500.00
SDLT Charge	£7,160
Legal Fees	£1,000.00
Total Investment	£42,660.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £650 per calendar month but the potential market rent is

£ 950

Returns Based on Rental Income	£650	£950
Mortgage Payments on £103,500.00 @ 5%	£431.25	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	FREEHOLD	
Letting Fees	£65.00	£95.00
Total Monthly Costs	£511.25	£541.25
Monthly Net Income	£138.75	£408.75
Annual Net Income	£1,665.00	£4,905.00
Net Return	3.90%	11.50%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£3,005.00**
Adjusted To

Net Return **7.04%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£2,835.00**
Adjusted To

Net Return **6.65%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £155,000.



£155,000

3 bedroom terraced house for sale

+ Add to report

The Brae, Ballygowan, Newtownards, BT23

NO LONGER ADVERTISED

SOLD STC

Marketed from 20 Jul 2023 to 27 Mar 2024 (251 days) by Purplebricks, covering Belfast



£129,950

3 bedroom terraced house for sale

+ Add to report

Winston Parade, Newtownards, BT23

NO LONGER ADVERTISED

SOLD STC

Marketed from 3 Oct 2022 to 27 Jun 2023 (266 days) by Purplebricks, covering Belfast

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,050 based on the analysis carried out by our letting team at **Let Property Management**.



£1,050 pcm

3 bedroom terraced house

Springfield Road, Bangor, BT20

NO LONGER ADVERTISED

Marketed from 18 Jun 2024 to 24 Jun 2024 (5 days) by OpenRent, London

+ Add to report



£900 pcm

3 bedroom terraced house

Brandon Terrace, Belfast, BT4

NO LONGER ADVERTISED






Marketed from 13 Sep 2023 to 18 Sep 2023 (5 days) by OpenRent, London

+ Add to report

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

-  Tenancy Agreement in place: **Yes**
-  Standard Tenancy Agreement In Place: **Yes**
-  Fully compliant tenancy: **Yes**
Fully compliant tenancy including EICR & Gas Safety in order
-  Current term of tenancy: **2 years+**
-  Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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