Clarkes

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Offers Over

£110,500

Leasehold

Flat 2, 229 Oving Road, Chichester, PO19 7EJ



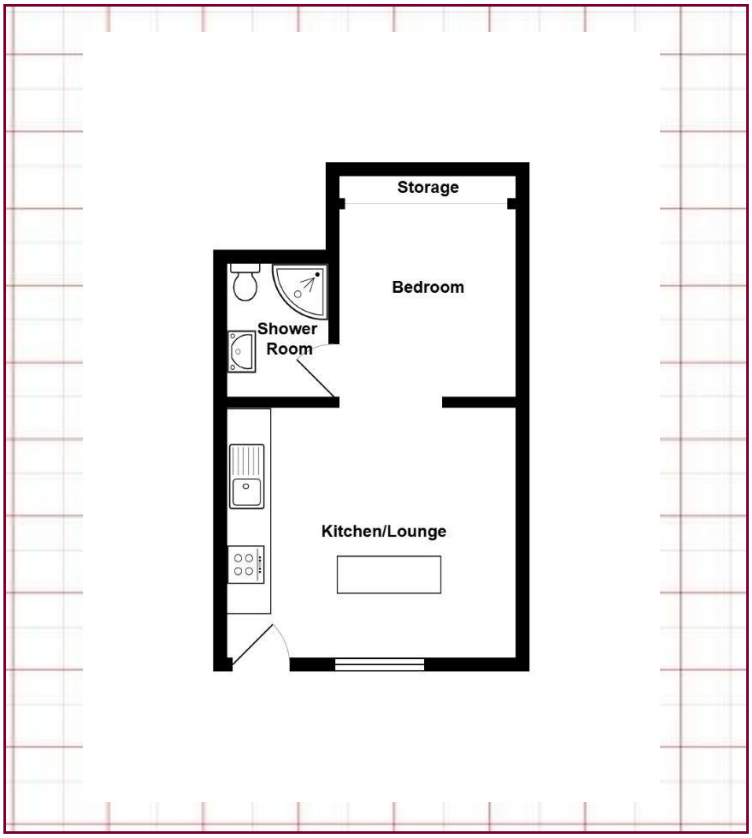


- 1 Bedroom/Studio
- Basement apartment
- New 999-year lease
- Close to City centre
- Investment Opportunity

http://www.clarkesestates.co.uk

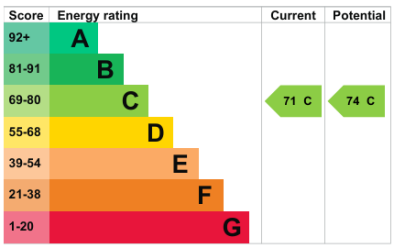
TEL: 01243 861344





Lease Details

The seller is the current Freeholder and will be creating a brand new 999 year lease ready for completion. The Freehold will be transferred into a Residents Management Company and the leaseholder will be a member of that company.
Ground Rents will be set to 'peppercorn', and maintenance will be a 1 seventh contribution to the buildings expenses.
Insurance contributions are approx £220 per annum. Maintenance is yet to be formally set, but is expected to be in the region of £1200 per annum including the insurance premium.



What the agent says ... “ ”

Redecorated and prepared for sale in 2026 is this delightful 1 bed/studio apartment located just a few minutes walk from Chichester City centre, with its many shops, bars, eateries, cathedral and mainline train station with links to London.

Ideal as a buy-to-let option for an investor, the property has the potential to be rented out at £925pcm, producing a fantastic yield of around 10.1%. It has been successfully rented out by the current owners for the past 20 years. The property is being sold with a new lease on completion.

Super convenient for a single occupier that works in Chichester or uses trains and buses, the accommodation comprises a main studio with kitchen, a comfortable bedroom area with large fitted wardrobes and a shower room with quadrant shower, WC and vanity wash basin. The kitchen includes a fitted oven, hob, extractor fan and microwave, plus a washing machine and a fridge. A 2 seater sofa, table, chairs, and a double bed with storage can also be included, subject to negotiation.

The property has its own small, private courtyard area to the front, ideal for alfresco dining.

Accommodation

Kitchen/Lounge - 3.92m x 3.58m (12'10" x 11'8")
Bedroom area - 3.16m x 2.54m (10'4" x 8'4")
Shower Room - 1.51m x 1.91m (4'11" x 6'3")

Material Information

Council Tax: Chichester District Council Band A
Property Type: 1 Bedroom/Studio
Property Construction: Standard
Electricity Supply: Mains
Water Supply: Mains
Sewerage: Mains
Heating: Electric, underfloor
Broadband: ADSL
Parking: On-street, permit
Restrictions: None

On 07/07/2026 information from the Ofcom Website shows:

Broadband	**Availability**	**Max Down**	**Max Up**	
Standard	✓	16mbps	1mbps	
Superfast	✓	76mbps	20mbps	
Ultrafast	X			
Mobile	**Indoor**		**Outdoor**	
	Voice	**Data**	**Voice**	**Data**
EE	Good	Good	Good	Good
Three	Variable	Variable	Good	Good
O2	Variable	Variable	Good	Good
Vodafone	Variable	Variable	Good	Good

Anti Money Laundering checks at **£54 Per Purchaser** will be required before a sale can be Livened. Please see the property on the Clarkes Website for further details

Email: Sales@ClarkesEstates.co.uk
27 Sudley Road, Bognor Regis, West Sussex, PO21 1QE

IMPORTANT NOTICE
1: These particulars do not constitute part or all of an offer or contract. You should not rely on statements by Clarkes in the particulars as being factually accurate. Clarkes do not have authority to make representations about the property. 2: The measurements shown are approximate only. Potential buyers are advised to recheck the measurements before committing to travel or any expense. 3: Clarkes have not tested any apparatus, equipment, fixtures, fittings or services and buyers should check the working condition of any appliances. 4: Clarkes have not sought to verify the legal title of the property and the buyers must obtain verification from their solicitor. Any reference to alterations or use of any part of the property does not mean that any necessary planning, building regulations or other consent has been obtained.