



Magnolia Way, Costessey, Norwich, NR8 5EH

welcome to

Magnolia Way, Costessey, Norwich

A fantastic THREE BEDROOM, THREE STORY END TERRACE PROPERTY which benefits from an integral garage & parking, en-suite to the principal bedroom & study/3rd bedroom. A successful rental investment for many years.



Description

A spacious and versatile three-storey townhouse located in a popular residential area of Costessey, offering approximately 1,339 sq. ft of well-presented accommodation. Ideal for owner-occupiers and investors alike, the property provides flexible living space arranged over three floors.

The ground floor comprises an entrance hall, shower room, utility room, generous study/home office/bedroom 3 and an integral garage, making it well suited to modern lifestyles and home working. On the first floor, a well-proportioned kitchen/dining room is complemented by a convenient cloakroom and a bright, spacious lounge. The second floor offers two generous double bedrooms, with the principal bedroom benefiting from an en-suite shower room, alongside a family bathroom.

Externally, the property enjoys off-road parking and an integral garage, while its convenient location provides easy access to local amenities, reputable schools, shops, public transport links and Norwich city centre.

A particularly attractive opportunity for investors, the property has been a successful rental investment for a number of years, demonstrating strong and consistent appeal within the local lettings market. Equally, the adaptable layout and generous room sizes make this an excellent home for professionals, couples or small families.

Early viewing is highly recommended to fully appreciate the space, flexibility and potential this property has to offer.

Auctioneer's Comments

This property is offered through Modern Method of Auction. Should you view, offer or bid your data will be shared with the Auctioneer, iamsold Limited. This method requires both parties to complete the transaction within 56 days, allowing buyers to proceed with mortgage finance (subject to lending criteria, affordability and survey). The buyer is required to sign a reservation agreement and make payment of a non-refundable Reservation Fee of 4.5% of the purchase price including VAT, subject to a minimum of £6600.00 including VAT. This fee is paid in addition to purchase price and will be considered as part of the chargeable consideration for the property in the calculation for stamp duty liability. Buyers will be required to complete an identification process with iamsold and provide proof of how the purchase would be funded. The property has a Buyer Information Pack containing documents about the property. The documents may not tell you everything you need to know, so you must complete your own due diligence before bidding. A sample of the Reservation Agreement and terms and conditions are contained within this pack. The buyer will also make payment of no more than £349 inc. VAT towards the preparation cost of the pack. Please confirm exact costs with the auctioneer. The estate agent and auctioneer may recommend the services of other providers to you, in which they will be paid for the referral. These services are optional, and you will be advised of any payment, in writing before any services are accepted. Listing is subject to a start price and undisclosed reserve price that can change.

Agent's Note

Please note that an AML fee is chargeable to the buyer once an offer is accepted to cover the cost of carrying out the required identity and anti-money laundering checks. Once these checks have been completed, the fee cannot be refunded, even if the property purchase does not go ahead.



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Magnolia Way, Costessey, Norwich

- Sale by Modern Auction (T&Cs apply)
- Subject to an undisclosed Reserve Price
- Buyers' fees apply
- Three-storey Townhouse
- Two Double Bedrooms
- En-Suite to Principal Bedroom
- Integral Garage & Parking
- Proven Rental Investment Opportunity

Tenure: Freehold EPC Rating: C
Council Tax Band: C

guide price

£200,000



Please note the marker reflects the
postcode not the actual property

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Property Ref:
NOR144933 - 0002

1. MONEY LAUNDERING REGULATIONS Intending purchasers will be asked to produce identification documentation at a later stage and we would ask for your co-operation in order that there is no delay in agreeing the sale. 2. These particulars do not constitute part or all of an offer or contract. 3. The measurements indicated are supplied for guidance only and as such must be considered incorrect. Potential buyers are advised to recheck measurements before committing to any expense. 4. We have not tested any apparatus, equipment, fixtures or services and it is in the buyers interest to check the working condition of any appliances. 5. Where an EPC, or a Home Report (Scotland only) is held for this property, it is available for inspection at the branch by appointment. If you require a printed version of a Home Report, you will need to pay a reasonable production charge reflecting printing and other costs. 6. We are not able to offer an opinion either written or verbal on the content of these reports and this must be obtained from your legal representative. 7. Whilst we take care in preparing these reports, a buyer should ensure that his/her legal representative confirms as soon as possible all matters relating to title including the extent and boundaries of the property and other important matters before exchange of contracts.

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