

LET PROPERTY PACK

INVESTMENT INFORMATION

Cardonnel Street, North
Shields, NE29 6SW

225927609

 www.letproperty.co.uk





Property Description

Our latest listing is in Cardonnel Street, North Shields, NE29 6SW

Get instant cash flow of **£425** per calendar month with a **4.0%** Gross Yield for investors.

This property has a potential to rent for **£688** which would provide the investor a Gross Yield of **6.6%** if the rent was increased to market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

2 bedrooms

1 bathroom

Spacious Lounge

Well Equipped Kitchen

Factor Fees: £0

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £425

Market Rent: £688

Lounge



Kitchen



Bedrooms



Bathroom





Figures based on assumed purchase price of £126,000.00 and borrowing of £94,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 126,000.00

25% Deposit	£31,500.00
SDLT Charge	£6,320
Legal Fees	£1,000.00
Total Investment	£38,820.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £425.00 per calendar month but the potential market rent is

£ 688

Returns Based on Rental Income	£425.00	£688.00
Mortgage Payments on £94,500.00 @ 5%	£393.75	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Freehold	
Letting Fees	£42.50	£68.80
Total Monthly Costs	£451.25	£477.55
Monthly Net Income	-£26.25	£210.45
Annual Net Income	-£315.00	£2,525.40
Net Return	-0.81%	6.51%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£1,149.40**
Adjusted To

Net Return **2.96%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£635.40**
Adjusted To

Net Return **1.64%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £80,000.



£80,000

2 bedroom apartment for sale

+ Add to report

Stormont Street, North Shields , Tynemouth

CURRENTLY ADVERTISED

Marketed from 30 Sep 2025 by My Property Box, Darlington



£79,950

2 bedroom flat for sale

+ Add to report

Vicarage Street, North Shields, Tyne and Wear, NE29 6SJ

NO LONGER ADVERTISED SOLD STC

Marketed from 8 Sep 2025 to 5 Dec 2025 (88 days) by Pattinson Estate Agents, Whitley Bay

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £600 based on the analysis carried out by our letting team at **Let Property Management**.



£600 pcm

2 bedroom flat

+ Add to report

Cardonnel Street, North Shields, Tyne and Wear

NO LONGER ADVERTISED

LET AGREED

Marketed from 9 May 2025 to 2 Jun 2025 (24 days) by Fresh Property Centre, North Shields



£600 pcm

2 bedroom flat

+ Add to report

Cardonnel Street, North Shields

NO LONGER ADVERTISED

LET AGREED

Marketed from 30 Sep 2025 to 27 Oct 2025 (27 days) by Bridgfords Lettings, Tynemouth


Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

 Tenancy Agreement in place: **Yes**

 Standard Tenancy Agreement In Place: **Yes**

 Fully compliant tenancy: **Yes**
Fully compliant tenancy including
EICR & Gas Safety in order

 Current term of tenancy: **Moved in within the last 2 years**

 Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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