

LET PROPERTY PACK

INVESTMENT INFORMATION

Bemersyde Avenue,
Glasgow, G43

215041081

 www.letproperty.co.uk





Property Description

Our latest listing is in Bemersyde Avenue, Glasgow, G43

Get instant cash flow of **£600** per calendar month with a **5.5%** Gross Yield for investors.

This property has a potential to rent for **£918** which would provide the investor a Gross Yield of **8.5%** if the rent was increased to market rate.

With a tenant currently situated, a space that has been kept in good condition and a rental income that ensures fantastic returns, this property will make for a rewarding addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



Bemersyde Avenue,
Glasgow, G43

215041081



Property Key Features

2 Bedrooms

2 Bathrooms

Spacious Lounge

Garden Ground Space

Factor Fees: £60 pm

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £600

Market Rent: £918

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of [Field - HR Value] and borrowing of £97,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION

£ 130,000.00

25% Deposit

£32,500.00

Stamp Duty ADS @ 6%

[Field - Stamp Duty ADS @ 6%]

LBTT Charge

£0

Legal Fees

£1,000.00

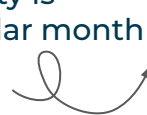
Total Investment

£43,900.00

Projected Investment Return



The monthly rent of this property is currently set at £600 per calendar month but the potential market rent is



£ 918

Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Returns Based on Rental Income	£600	£918
Mortgage Payments on £97,500.00 @ 5%	£406.25	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£60.00	
Ground Rent	Freehold	
Letting Fees	£60.00	£91.80
Total Monthly Costs	£541.25	£573.05
Monthly Net Income	£58.75	£344.95
Annual Net Income	£705.00	£4,139.40
Net Return	1.61%	9.43%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£2,303.40**
Adjusted To

Net Return **5.25%**

If Interest Rates increased by 2% (from 5% to 7%)



Annual Net Income **£2,189.40**
Adjusted To

Net Return **4.99%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £162,995.

 £162,995	<p>2 bedroom apartment for sale</p> <p>Burnfield Road, Glasgow, G43</p> <p>NO LONGER ADVERTISED</p> <p>Marketed from 28 Jul 2021 to 9 Nov 2021 (104 days) by Bellway Homes (Scotland West)</p> <p>+ Add to report</p>
 £140,000	<p>2 bedroom apartment for sale</p> <p>Stoneside Drive, Eastwood, G43</p> <p>NO LONGER ADVERTISED SOLD STC</p> <p>Marketed from 23 Jul 2024 to 2 Oct 2024 (71 days) by Keller Williams Evolve, Scotland</p> <p>+ Add to report</p>

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,083 based on the analysis carried out by our letting team at **Let Property Management**.



£1,100 pcm

2 bedroom flat

Glasgow, Glasgow, G43

NO LONGER ADVERTISED

Marketed from 3 Oct 2023 to 8 Oct 2023 (5 days) by OpenRent, London

+ Add to report



£1,083 pcm

2 bedroom flat

Glasgow, Glasgow, G43

NO LONGER ADVERTISED

Marketed from 27 Mar 2023 to 3 Apr 2023 (7 days) by OpenRent, London

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **5 years+**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



www.letproperty.co.uk

Bemersyde Avenue, Glasgow, G43

PROPERTY ID: 12345678

Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



LETPROPERTY