

LET PROPERTY PACK

INVESTMENT INFORMATION

Erskine Street, Montrose,
DD10

224456807

 www.letproperty.co.uk





Property Description

Our latest listing is in Erskine Street, Montrose, DD10

Get instant cash flow of **£350** per calendar month with a **7.7%** Gross Yield for investors.

This property has a potential to rent for **£550** which would provide the investor a Gross Yield of **11.0%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



Erskine Street, Montrose,
DD10

224456807



Property Key Features

1 bedroom

1 bathroom

Spacious Room

Ensuite

Factor Fees: £0.00

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £350

Market Rent: £550

Lounge



Kitchen



Bedrooms



Bathroom



Exterior



Initial Outlay



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Figures based on assumed purchase price of £55,000 and borrowing of £41,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION

£ 55,000.00

25% Deposit	£13,750.00
Stamp Duty ADS @ 8%	£4,400.00
LBTT Charge	£0
Legal Fees	£1,000.00
Total Investment	£19,150.00

Projected Investment Return



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Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £350 per calendar month but the potential market rent is

£ 550

Returns Based on Rental Income	£350	£550
Mortgage Payments on £41,250.00 @ 5%	£171.88	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Freehold	
Letting Fees	£35.00	£55.00
Total Monthly Costs	£221.88	£241.88
Monthly Net Income	£128.13	£308.13
Annual Net Income	£1,537.50	£3,697.50
Net Return	8.03%	19.31%

Return Stress Test Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£2,597.50**
Adjusted To

Net Return **13.56%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£2,872.50**
Adjusted To

Net Return **15.00%**

Sale Comparables Report

This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £70,000.

A photograph showing the exterior of a brick apartment building with multiple windows and a chimney. The property is located on Palmerston Street in Montrose.

£70,000

1 bedroom flat for sale

Palmerston Street, Montrose, DD10

NO LONGER ADVERTISED

SOLD STC

+ Add to re

Marketed from 30 Apr 2025 to 1 Aug 2025 (93 days) by Yopa, Scotland & The North

A photograph showing the interior of a modern flat. It features a kitchen area with white cabinetry and a dining table with chairs in the foreground.

£68,000

1 bedroom flat for sale

Ferry Street, Montrose

NO LONGER ADVERTISED

SOLD STC

+ Add to re

Marketed from 28 Mar 2022 to 28 May 2022 (60 days) by Yopa, Scotland & The North

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £550 based on the analysis carried out by our letting team at **Let Property Management**.



£550 pcm

1 bedroom flat

+ Add to report

Craig Crescent, Ferryden, Montrose, Angus, DD10

NO LONGER ADVERTISED

LET AGREED

Marketed from 22 Jan 2024 to 15 Feb 2024 (23 days) by Wardhaugh Property, Arbroath



£545 pcm

1 bedroom flat

+ Add to report

Ferry Street, Montrose, Angus, DD10

NO LONGER ADVERTISED

LET AGREED

Marketed from 3 Sep 2025 to 2 Oct 2025 (29 days) by DJ Alexander, Aberdeen

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **3 years+**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



Erskine Street, Montrose, DD10

PROPERTY ID: 224456807

Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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