

Barnard Castle – Flat 1, 23a Horsemarket, County Durham DL12 8LX Virtual Freehold Residential Investment



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PROPERTY CONSULTANTS



Barnard Castle – Flat 1, 23a Horsemarket, County Durham DL12 8LX

Virtual Freehold Residential Investment



Investment Consideration:

- Purchase Price: £50,000
- Gross Initial Yield: 11.04%
- Rental Income: £5,520 p.a.
- VAT is NOT applicable to this property
- Comprises self-contained 1-bedroom flat situated at second floor
- Newly replaced roof and refurbished communal areas (£40,000)
- Town centre location with occupiers nearby including Morrisons, Costa Coffee, Specsavers, Co-Op Food, Boots, Hays Travel and more.



Tenancies and Accommodation:

Property	Accommodation	Lessee & Trade	Term	Current Rent £ p.a.	Notes
Flat 1 (Second Floor)	Total area: 39 sq m (424 sq ft) 1 Bedroom, Kitchen, Living Room, Bathroom	Individual	12 Months from 18 October 2024	£5,520	Note 1: AST Note 2: Deposit held of £530
Total				£5,520	

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Property Description:

Comprises self-contained 1-bedroom flat at second floor, accessed from the rear via communal alleyway from the main street. The property provides the following accommodation and dimensions:

Second Floor Flat 1 - 39 sq m (424 sq ft)

1 Bedroom, Kitchen, Living Room, Bathroom

Tenancy:

Flat 1 is at present let on AST to an Individual for a term of 12 Months from 18th October 2024 at a current rent of £5,520 p.a. Deposit held of £530.

Tenure:

Long Leasehold. To be held on a 999 Year lease from completion at a ground rent of peppercorn.



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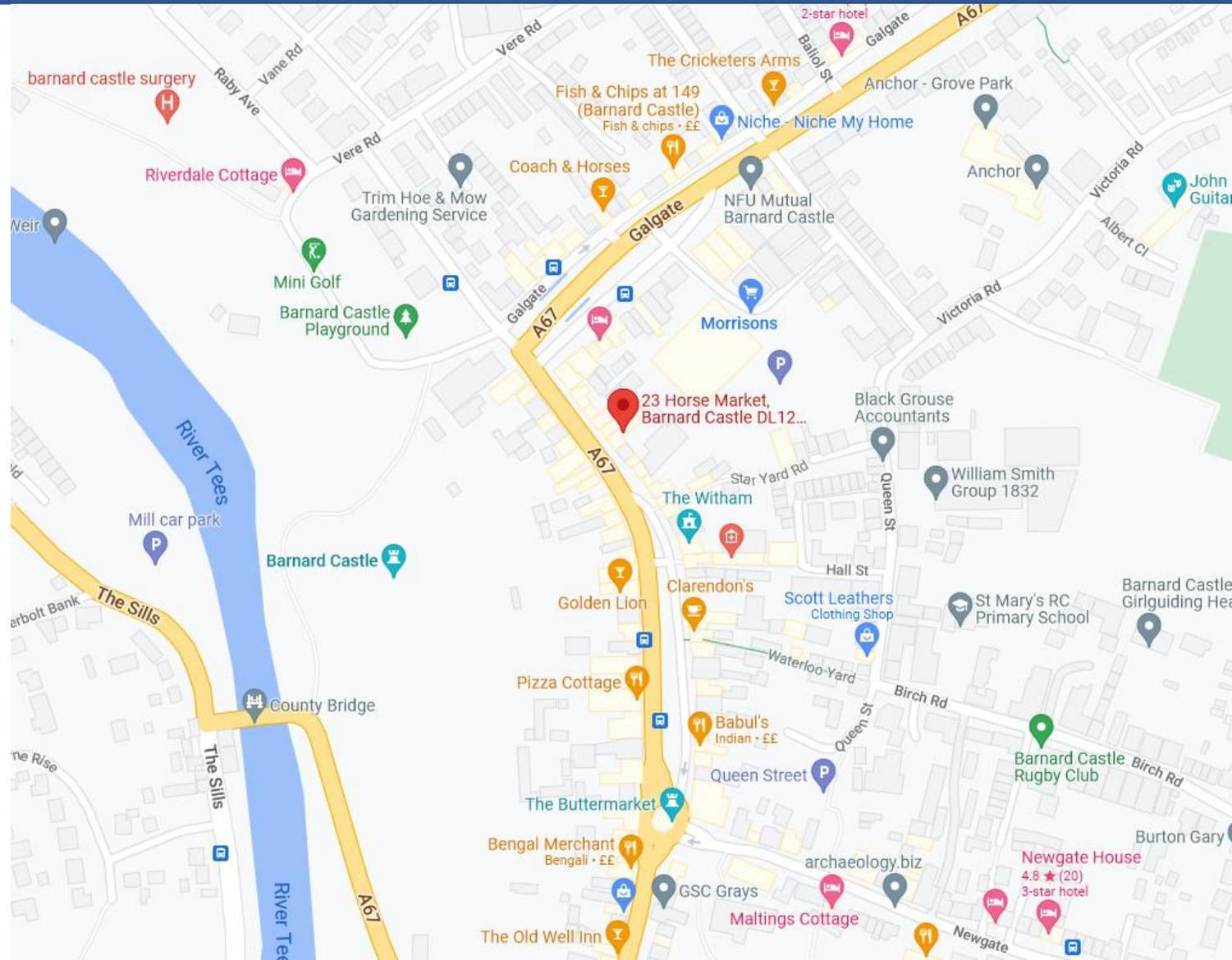
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Location:

Barnard Castle is located just north of the A66, approximately 16 miles West of Darlington and draws on an extensive, wealthy hinterland. The popular Market Town is situated in North Yorkshire with an affluent residential population. The property occupies a prominent location in Horsemarket opposite Costa Coffee and Boyes Department Store and close to Coop, Heron Foods, Holland & Barrett, Boots, and more.



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Contacts:

For further information or to schedule a viewing, please contact Joseph Bachman or Sam Georgev.



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