

LET PROPERTY PACK

INVESTMENT INFORMATION

St. Johns Road,
Morecambe, LA3

222892079

 www.letproperty.co.uk





Property Description

Our latest listing is in St. Johns Road, Morecambe, LA3

Get instant cash flow of **£750** per calendar month with a **6.0%** Gross Yield for investors.

This property has a potential to rent for **£1,150** which would provide the investor a Gross Yield of **12.0%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



St. Johns Road,
Morecambe, LA3

222892079



Property Key Features

3 bedroom

1 bathroom

Spacious Room

Good Condition

Factor Fees: £0

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £750

Market Rent: £1,150

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £180,000.00 and borrowing of £135,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 180,000.00

25% Deposit	£45,000.00
SDLT Charge	£10,100
Legal Fees	£1,000.00
Total Investment	£56,100.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £750 per calendar month but the potential market rent is

£ 1,150

Returns Based on Rental Income	£750	£1,150
Mortgage Payments on £135,000.00 @ 5%	£562.50	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Freehold	
Letting Fees	£75.00	£115.00
Total Monthly Costs	£652.50	£692.50
Monthly Net Income	£97.50	£457.50
Annual Net Income	£1,170.00	£5,490.00
Net Return	2.09%	9.79%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£3,190.00**
Adjusted To

Net Return **5.69%**

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income **£2,790.00**
Adjusted To

Net Return **4.97%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £175,000.



£175,000

3 bedroom house for sale

+ Add to re

Fairfield Road, Heysham, Morecambe

NO LONGER ADVERTISED

Marketed from 25 Jun 2022 to 6 Feb 2023 (226 days) by Farrell Heyworth, Morecambe



£175,000

4 bedroom terraced house for sale

Heysham Road, Heysham, Morecambe

NO LONGER ADVERTISED

Marketed from 2 Dec 2020 to 2 Dec 2020 by GF Property Sales & Lettings, Morecambe

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,150 based on the analysis carried out by our letting team at **Let Property Management**.



£1,150 pcm

3 bedroom barn conversion

+ Add to report

The Barn Whittam Hall , Oxcliffe Road, Heaton With Oxcliffe, Morecambe

NO LONGER ADVERTISED

LET AGREED

Marketed from 29 May 2025 to 1 Sep 2025 (95 days) by GF Property Sales and Lettings, Morecambe



£1,000 pcm

3 bedroom house

+ Add to report

Brunswick Rd, Heysham, Morecambe

NO LONGER ADVERTISED

LET AGREED

Marketed from 22 Nov 2025 to 25 Dec 2025 (33 days) by Farrell Heyworth, Morecambe

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **5 years+**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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