

# LET PROPERTY PACK

## INVESTMENT INFORMATION

Mitre Street, Bolton, BL1  
6QJ

227014001

 [www.letproperty.co.uk](http://www.letproperty.co.uk)





## Property Description

Our latest listing is in Mitre Street, Bolton, BL1 6QJ

Get instant cash flow of **£750** per calendar month with a **6.2%** Gross Yield for investors.

This property has a potential to rent for **£892** which would provide the investor a Gross Yield of **7.4%** if the rent was increased to market rate.

**With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.**

**Don't miss out on this fantastic investment opportunity...**



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## Property Key Features

**3 bedrooms**

**1 bathroom**

**Spacious Lounge**

**Well Equipped Kitchen**

**Factor Fees: £0**

**Ground Rent: £0**

**Lease Length: 722 years**

**Current Rent: £750**

**Market Rent: £892**

# Lounge



# Kitchen



# Bedrooms



# Bathroom



# Exterior





Figures based on assumed purchase price of £145,000.00 and borrowing of £108,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

## ASSUMED PURCHASE PRICE

£ 145,000.00

25% Deposit	£36,250.00
SDLT Charge	£7,650
Legal Fees	£1,000.00
Total Investment	£44,900.00

# Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £750.00 per calendar month but the potential market rent is

£ 892

Returns Based on Rental Income	£750.00	£892.00
Mortgage Payments on £108,750.00 @ 5%	£453.13	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	£0.00	
Letting Fees	£75.00	£89.20
<b>Total Monthly Costs</b>	<b>£543.13</b>	<b>£557.33</b>
<b>Monthly Net Income</b>	<b>£206.88</b>	<b>£334.68</b>
<b>Annual Net Income</b>	<b>£2,482.50</b>	<b>£4,016.10</b>
<b>Net Return</b>	<b>5.53%</b>	<b>8.94%</b>

# Return **Stress Test** Analysis Report



**If the tenant was to leave and you missed 2 months of rental income**

Annual Net Income      **£2,232.10**  
Adjusted To

Net Return                      **4.97%**

**If Interest Rates increased by 2% (from 5% to 7%)**

Annual Net Income      **£1,841.10**  
Adjusted To

Net Return

# Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £150,000.



£150,000

## 3 bedroom house for sale

+ Add to report

Hawarden Street, Bolton

NO LONGER ADVERTISED

SOLD STC

Marketed from 7 May 2024 to 18 Jun 2024 (41 days) by Farrell Heyworth, Chorley & South Ribble



£150,000

## 3 bedroom terraced house for sale

+ Add to report

3-Bed Terrace, Hawarden Street, Astley Bridge, Bolton, BL1

NO LONGER ADVERTISED


SOLD STC

Marketed from 12 Jan 2024 to 18 Jun 2024 (158 days) by Newton & Co Ltd, Bolton

# Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £900 based on the analysis carried out by our letting team at **Let Property Management**.



**3 bedroom terraced house**


Hawarden Street, Bolton, BL1

NO LONGER ADVERTISED

Marketed from 1 May 2024 to 3 May 2024 (1 days) by The Purple Property Shop, Bolton

£900 pcm

+ Add to report



**3 bedroom terraced house**

Belmont Road, Bolton

NO LONGER ADVERTISED LET AGREED

Marketed from 14 Jul 2025 to 9 Aug 2025 (25 days) by Hunters, Darwen

£900 pcm

+ Add to report

# Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

 Tenancy Agreement in place: **Yes**

 Standard Tenancy Agreement In Place: **Yes**

 Fully compliant tenancy: **Yes**


Fully compliant tenancy including EICR & Gas Safety in order

 Current term of tenancy: **Moved in within the last 2 years**

 Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this  
**property investment?**

Call us on  
**0141 478 0985**

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



**LETPROPERTY**