

LET PROPERTY PACK

INVESTMENT INFORMATION

Thurston Street, Burnley,
BB11

219235177

 www.letproperty.co.uk





Property Description

Our latest listing is in Thurston Street, Burnley, BB11

Get instant cash flow of **£600** per calendar month with a **5.5%** Gross Yield for investors.

This property has a potential to rent for **£750** which would provide the investor a Gross Yield of **6.9%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

3 Bedrooms

2 Bathrooms

Good Condition

Rear Garden Space

Factor Fees: £0.00

Ground Rent: TBC

Lease Length: 894 years

Current Rent: £600

Market Rent: £750

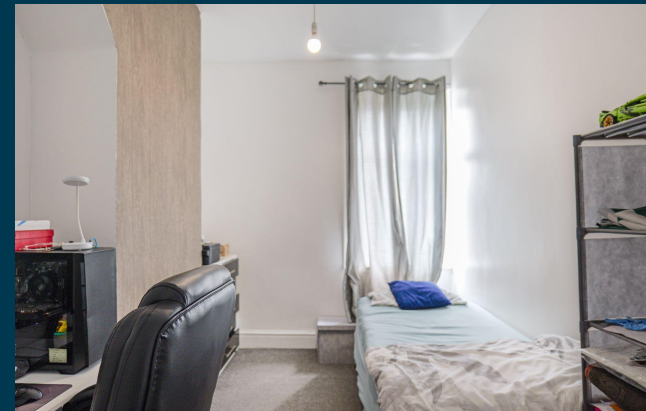
Lounge



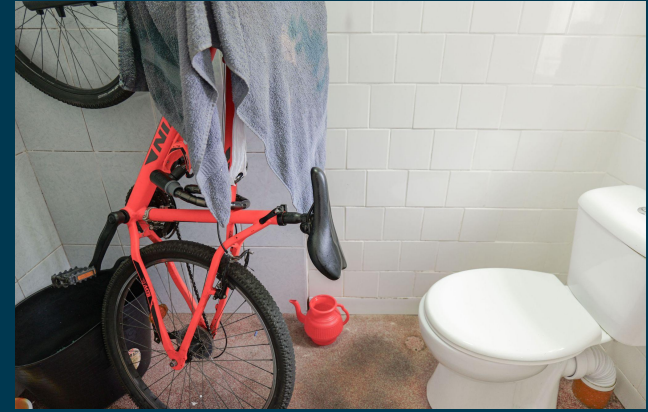
Kitchen



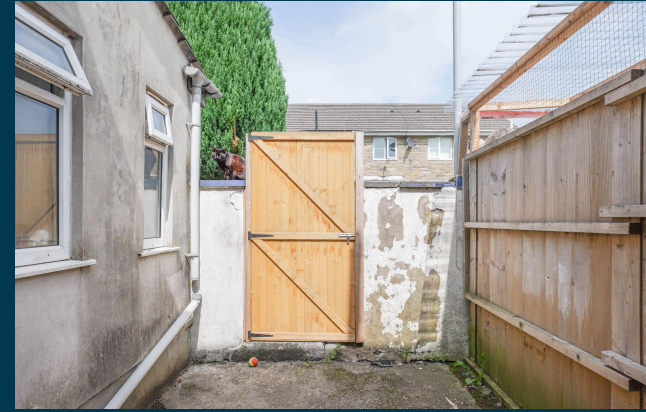
Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £130,000.00 and borrowing of £97,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 130,000.00

25% Deposit	£32,500.00
SDLT Charge	£6,600
Legal Fees	£1,000.00
Total Investment	£40,100.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £600 per calendar month but the potential market rent is

£ 750

Returns Based on Rental Income	£600	£750
Mortgage Payments on £97,500.00 @ 5%	£406.25	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	TBC	
Letting Fees	£60.00	£75.00
Total Monthly Costs	£481.25	£496.25
Monthly Net Income	£118.75	£253.75
Annual Net Income	£1,425.00	£3,045.00
Net Return	3.55%	7.59%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£1,545.00**
Adjusted To

Net Return **3.85%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£1,095.00**
Adjusted To

Net Return **2.73%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £130,000.



£130,000

4 bedroom terraced house for sale

+ Add to report

Thurston Street, Burnley, BB11

NO LONGER ADVERTISED

SOLD STC

Marketed from 13 Jul 2024 to 16 Jun 2025 (337 days) by Yopa, North West & Midlands



£90,000

2 bedroom end of terrace house for sale

+ Add to report

Thurston Street, Burnley, BB11

NO LONGER ADVERTISED

Marketed from 4 May 2023 to 24 May 2024 (386 days) by Purplebricks, covering Blackburn

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £750 based on the analysis carried out by our letting team at **Let Property Management**.



£750 pcm

3 bedroom town house

+ Add to report

Straight Mile Court, Burnley

NO LONGER ADVERTISED

LET AGREED

Marketed from 17 Feb 2021 to 14 May 2021 (86 days) by Petty Real Estate Agents, Burnley



£500 pcm

2 bedroom terraced house

+ Add to report

115 Leyland Road Burnley Lancashire

NO LONGER ADVERTISED






LET AGREED

Marketed from 17 Jul 2024 to 30 Aug 2024 (43 days) by Sharp Letting & Property Management Ltd, Accrington

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

-  Tenancy Agreement in place: **YES**
-  Standard Tenancy Agreement In Place: **YES**
-  Fully compliant tenancy: **YES**
Fully compliant tenancy including EICR & Gas Safety in order
-  Current term of tenancy: **4 years+**
-  Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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