

LET PROPERTY PACK

INVESTMENT INFORMATION

Park House Close,
Sherburn Village, Durham,
DH6 1DP

226753470

 www.letproperty.co.uk





Property Description

Our latest listing is in Park House Close, Sherburn Village, Durham, DH6 1DP

Get instant cash flow of **£550** per calendar month with a **6.3%** Gross Yield for investors.

This property has a potential to rent for **£707** which would provide the investor a Gross Yield of **8.1%** if the rent was increased to market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

2 bedrooms

1 bathroom

Spacious Lounge

Well Equipped Kitchen

Factor Fees: £0

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £550

Market Rent: £707

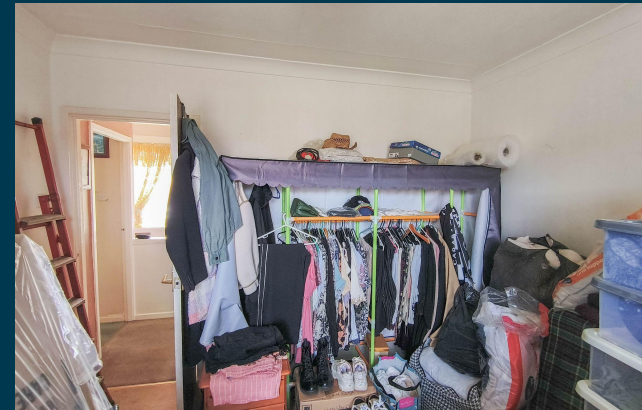
Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £105,000.00 and borrowing of £78,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 105,000.00

25% Deposit	£26,250.00
SDLT Charge	£5,250
Legal Fees	£1,000.00
Total Investment	£32,500.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £550.00 per calendar month but the potential market rent is

£ 707

Returns Based on Rental Income	£550.00	£707.00
Mortgage Payments on £78,750.00 @ 5%	£328.13	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Freehold	
Letting Fees	£55.00	£70.70
Total Monthly Costs	£398.13	£413.83
Monthly Net Income	£151.88	£293.18
Annual Net Income	£1,822.50	£3,518.10
Net Return	5.61%	10.82%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£2,104.10**
Adjusted To

Net Return **6.47%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£1,943.10**
Adjusted To

Net Return

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £115,000.



£115,000

2 bedroom semi-detached house for sale

+ Add to report

Park House Close, Sherburn Village, DH6

NO LONGER ADVERTISED

Marketed from 13 Mar 2024 to 24 May 2024 (72 days) by Copeland Residential, Chester Le Street



£110,000

2 bedroom semi-detached house for sale

+ Add to report

Mill Lane, Sherburn Village, Durham, DH6

NO LONGER ADVERTISED

SOLD STC

Marketed from 8 Aug 2024 to 5 Dec 2024 (118 days) by J W Wood, Durham City

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £700 based on the analysis carried out by our letting team at **Let Property Management**.



£700 pcm

2 bedroom semi-detached house

Front Street, Sherburn Village

NO LONGER ADVERTISED

LET AGREED

Marketed from 10 Jan 2025 to 27 Jan 2025 (17 days) by Stuart Edwards, Durham

+ Add to report



£700 pcm

2 bedroom terraced house

George Street, Sherburn Village, Durham

NO LONGER ADVERTISED

LET AGREED

Marketed from 22 May 2025 to 6 Jun 2025 (15 days) by Downen, Durham

+ Add to report

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **8 years+**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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