

Farrar Road,

Bangor

5 Bed

House

Asking Price
£260,000





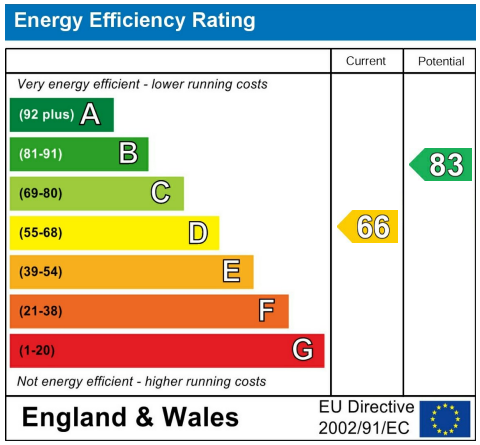


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- Five-bedroom HMO in central Bangor
- Spacious communal area
- Prime student location
- Potential for garage conversion
- £22,000 Gross rent secured for 26/27 academic year
- Multiple bathrooms
- Three-storey property



A well-maintained and spacious five-bedroom HMO in central Bangor, situated in a densely populated and popular student area. The property has been owned and carefully looked after by the current owners since 2008.

£22,000 Gross rent secured for 26/27 academic year. With some minor improvements and modernisation of furniture, the five-bedroom HMO has the potential to generate £32,000+ gross annual income, with further upside from the potential studio conversion.

The accommodation comprises five double bedrooms, a spacious communal area, large kitchen and two bathrooms, each with a shower, WC and wash hand basin. To the rear is a large garage with potential for conversion into a studio apartment, subject to planning, with scope to generate circa £10,000 gross income per annum.

The property has historically been let through word-of-mouth, with no reliance on mainstream advertising platforms, presenting an opportunity to increase exposure and optimise rental income.

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