

LET PROPERTY PACK

INVESTMENT INFORMATION

Mossview Crescent, Airdrie, ML6

216439933









Property Description

Our latest listing is in Mossview Crescent, Airdrie, ML6

Get instant cash flow of £450 per calendar month with a 9.0% Gross Yield for investors.

This property has a potential to rent for £675 which would provide the investor a Gross Yield of 13.5% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Mossview Crescent, Airdrie, ML6



2 bedroom

1 bathroom

Spacious Lounge

Shared Private Parking

Factor Fees: £20 pm

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £450

Market Rent: £675

216439933

Lounge









Kitchen









Bedrooms









Bathroom





Exterior









Initial Outlay





Figures based on assumed purchase price of £60,000.00 and borrowing of £45,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION



25% Deposit **£15,000.00**

Stamp Duty ADS @ 8% **£4,800.00**

LBTT Charge £0

Legal Fees £1,000.00

Total Investment £20,800.00

Projected Investment Return





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £450 per calendar month but the potential market rent is

(£)	675
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Returns Based on Rental Income	£450	£675
Mortgage Payments on £45,000.00 @ 5%	£187.50	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£20.00	
Ground Rent	Freehold	
Letting Fees	£45.00	£67.50
Total Monthly Costs	£267.50	£290.00
Monthly Net Income	£182.50	£385.00
Annual Net Income	£2,190.00	£4,620.00
Net Return	10.53%	22.21 %

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£3,270.00

Adjusted To

Net Return

15.72%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£3,720.00

Adjusted To

Net Return

17.88%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £124,995.



2 bedroom flat for sale

+ Add to report

Dalmore Drive, Airdrie, ML6

CURRENTLY ADVERTISED

UNDER OFFER

Marketed from 11 Jun 2025 by Lanarkshire Law Estate Agents, Bellshill





+ Add to report



NO LONGER ADVERTISED

Airdrie, ML6

UNDER OFFER

Marketed from 11 Sep 2023 to 18 Oct 2023 (36 days) by Lanarkshire Law Estate Agents, Bellshill

£115,000

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £750 based on the analysis carried out by our letting team at **Let Property Management**.



£750 pcm



+ Add to report

Firhill Avenue, Airdrie, Lanarkshire, ML6

NO LONGER ADVERTISED

LET AGREED

Marketed from 2 Apr 2024 to 21 May 2024 (49 days) by Independent Mortgage and Property Services, Airdrie



£695 pcm

2 bedroom flat

+ Add to report

Gartleahill, Airdrie, North Lanarkshire, ML6

NO LONGER ADVERTISED

LET AGREED

Marketed from 10 Sep 2024 to 15 Oct 2024 (34 days) by Jewel Homes, Coatbridge

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 5 years+



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on 0141 478 0985

Mossview Crescent, Airdrie, ML6



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.