

LET PROPERTY PACK

INVESTMENT INFORMATION

Hornby Road, Blackpool,
FY1

225717501

 www.letproperty.co.uk





Property Description

Our latest listing is in Hornby Road, Blackpool, FY1

Get instant cash flow of **£2,318** per calendar month with a **6.6%** Gross Yield for investors.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



Hornby Road, Blackpool,
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Property Key Features

Portfolio of 7 Flats

Multiple bathroom

Spacious Room

Easy Access to Local Amenities

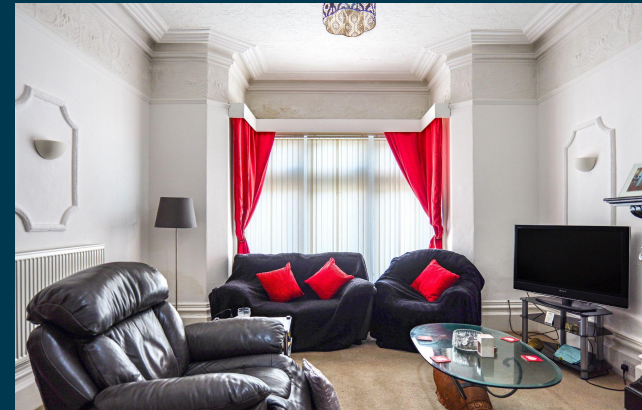
Factor Fees: £0

Ground Rent: Freehold

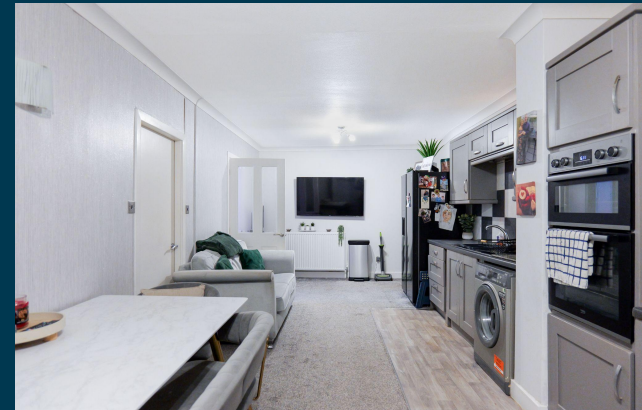
Lease Length: Freehold

Current Rent: £2,318

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £420,000.00 and borrowing of £315,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 420,000.00

25% Deposit	£105,000.00
SDLT Charge	£32,000
Legal Fees	£1,000.00
Total Investment	£138,000.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £2,318 per calendar month.

Returns Based on Rental Income	£2,318
Mortgage Payments on £315,000.00 @ 5%	£1,312.50
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	£0.00
Ground Rent	Freehold
Letting Fees	£231.80
Total Monthly Costs	£1,559.30
Monthly Net Income	£758.70
Annual Net Income	£9,104.40
Net Return	6.60%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£4,468.40**
Adjusted To

Net Return **3.24%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£2,804.40**
Adjusted To

Net Return **2.03%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £330,000.



£330,000

7 bedroom semi-detached house for sale

+ Add to report

Hornby Road, Blackpool, FY1

NO LONGER ADVERTISED

SOLD STC

Marketed from 6 Jun 2022 to 4 Nov 2022 (150 days) by Stephen Tew, Blackpool



£320,000

7 bedroom house of multiple occupation for sale

+ Add to report

Raikes parade, Blackpool, Lancashire, FY1 4EY






NO LONGER ADVERTISED

Marketed from 20 Jan 2021 to 3 Feb 2021 (14 days) by yieldit, Manchester

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

-  Tenancy Agreement in place: **Yes**
-  Standard Tenancy Agreement In Place: **Yes**
-  Fully compliant tenancy: **Yes**
Fully compliant tenancy including EICR & Gas Safety in order
-  Current term of tenancy: **2 years+**
-  Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



Hornby Road, Blackpool, FY1

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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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