# LET PROPERTY PACK

## INVESTMENT INFORMATION

South Street, Alford, LN13

230043227

www.letproperty.co.uk





# Property Description

Our latest listing is in South Street, Alford, LN13

Get instant cash flow of **£590.00** per calendar month with a **8.0%** Gross Yield for investors.

This property has a potential to rent for **£700.00** which would provide the investor a Gross Yield of **9.5%** if the rent was increased to market rate.

**Well located with easy access to local amenities and transport links, this well-maintained property offers comfortable living and strong appeal for both buyers and investors, with excellent long-term potential.**

**Don’t miss out on this fantastic investment opportunity...**



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# Property Key Features

2 Bedrooms

1 Bathroom

Well maintained

Ideally situated for local amenities

Factor Fees: £0.00 PM

Ground Rent: FREEHOLD

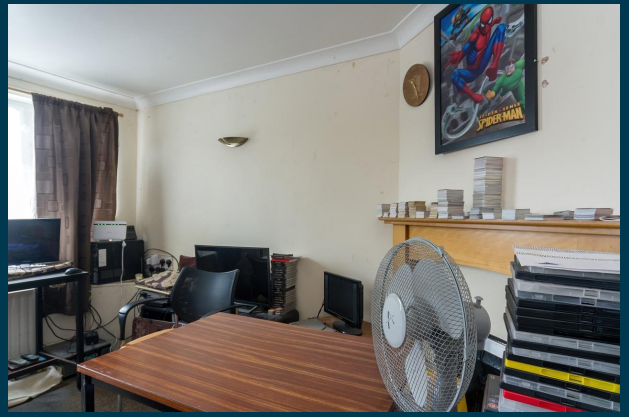
Lease Length: FREEHOLD

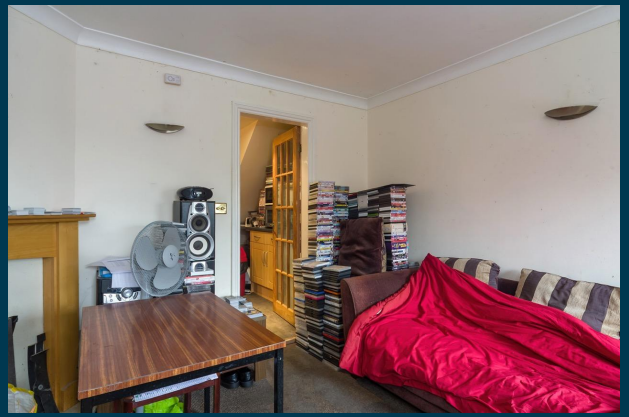
Current Rent: £590.00 PM

Market Rent: £700.00 PM

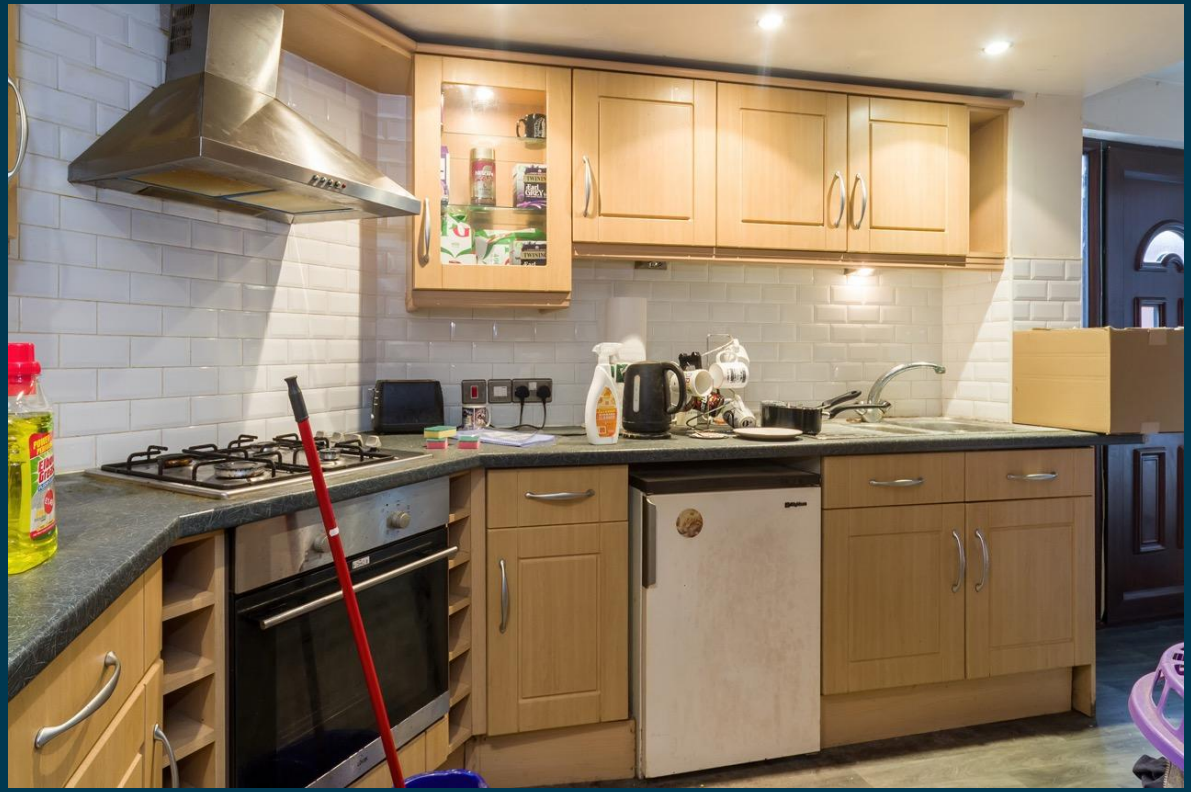
# Lounge







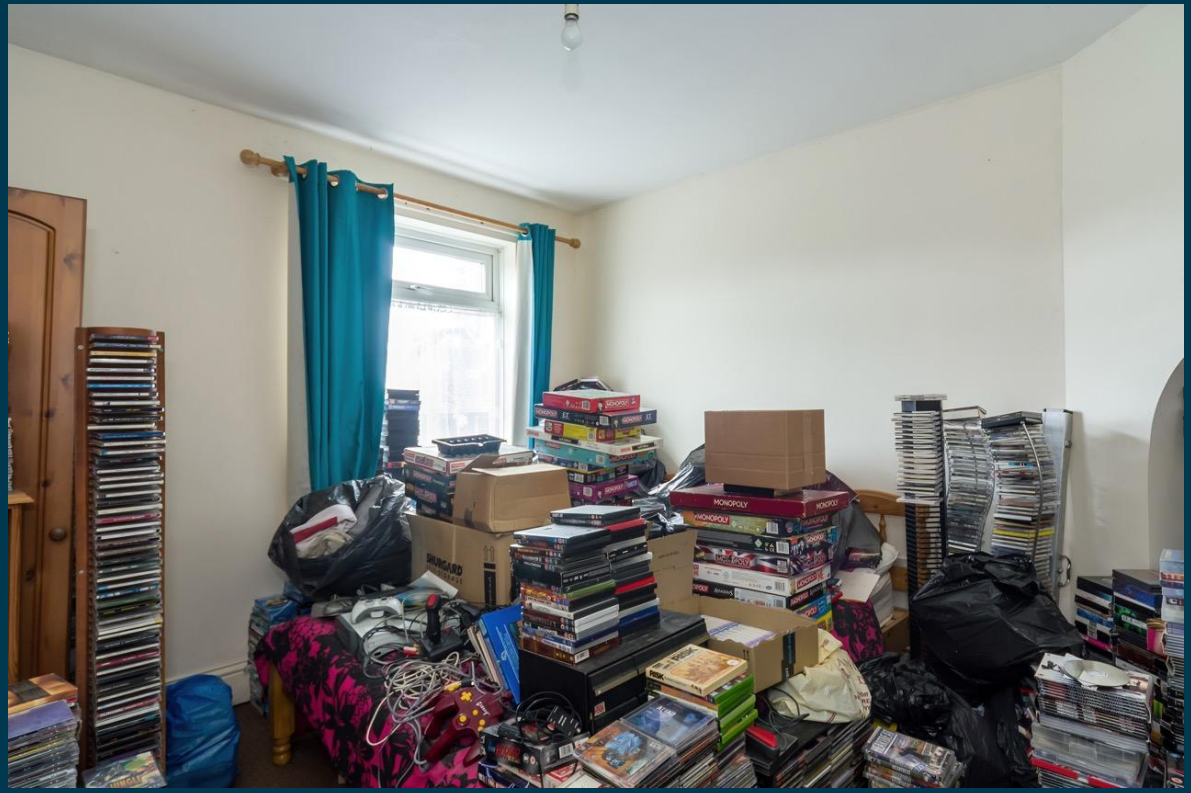
# Kitchen





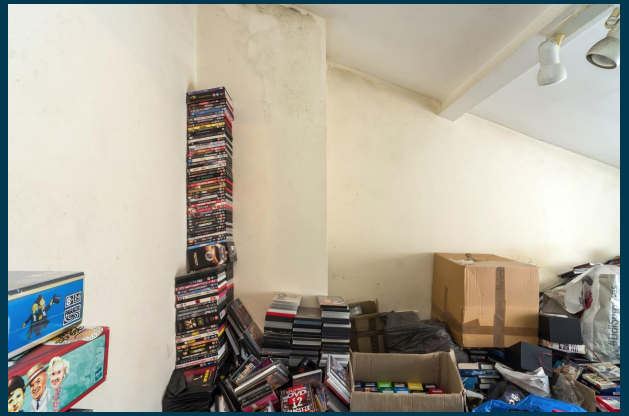


# Bedrooms









# Bathroom







# Exterior








# Initial Outlay



Figures based on assumed purchase price of £88,000 and borrowing of £66,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

**ASSUMED PURCHASE PRICE**

£ 88,000.00

| | |
|---|---|
| 25% Deposit | **£22,000.00** |
| SDLT Charge | **£4,400** |
| Legal Fees | **£1,000.00** |
| Total Investment | **£27,400.00** |

# Projected Investment Return



The monthly rent of this property is currently set at £590.00 per calendar month but the potential market rent is £700.00

| Returns Based on Rental Income | £590.00 | £700.00 |
|---|---|---|
| Mortgage Payments on £66,000.00 @ 5% | £275.00 | |
| Est. Building Cover (Insurance) | £15.00 | |
| Approx. Factor Fees | £0.00 | |
| Ground Rent | FREEHOLD | |
| Letting Fees | £59.00 | £70.00 |
| Total Monthly Costs | £349.00 | £360.00 |
| Monthly Net Income | £241.00 | £340.00 |
| Annual Net Income | £2,892.00 | £4,080.00 |
| Net Return | 10.55% | 14.89% |

Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

# Return Stress Test Analysis Report



## If the tenant was to leave and you missed 2 months of rental income

| | |
|---|---|
| Annual Net Income Adjusted To | **£2,680.00** |
| Net Return | **9.78%** |

## If Interest Rates increased by 2% (from 5% to 7%)

| | |
|---|---|
| Annual Net Income Adjusted To | **£2,760.00** |
| Net Return | **10.07%** |

# Sale Comparables Report

This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £120,000.



**2 bedroom terraced house for sale**

+ Add to repo

Hanby Lane, Alford

CURRENTLY ADVERTISED

Marketed from 5 May 2026 by Choice Properties, Alford

**£120,000**



**2 bedroom cottage for sale**

+ Add to repo

South Street, Alford

CURRENTLY ADVERTISED SOLD STC

Marketed from 10 Oct 2026 by Choice Properties, Alford

**£110,000**

# Rent Comparables Report

This property is situated in a high demand rental area with rents achieving as much as £875 based on the analysis carried out by our letting team at **Let Property Management**.




**£875 pcm**

**2 bedroom semi-detached house**

+ Add to repo

Bridgeways, Alford

CURRENTLY ADVERTISED

Marketed from 15 Oct 2026 by Willsons, Skegness



**£750 pcm**

**2 bedroom semi-detached house**

+ Add to repor

Hazel Walk, Alford, LN13

NO LONGER ADVERTISED LET AGREED

Marketed from 4 Nov 2025 to 9 Jan 2026 (65 days) by Lovelle Estate Agency, Grimsby

# Current Tenant Profile

We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

- Tenancy Agreement in place: **Yes**
- Standard Tenancy Agreement In Place: **Yes**
- Fully compliant tenancy: **Yes**

  Fully compliant tenancy including EICR & Gas Safety in order
- Current term of tenancy: **Moved in within the last 2 years**
- Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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# Interested in this property investment?

## Call us on 0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

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