LET PROPERTY PACK

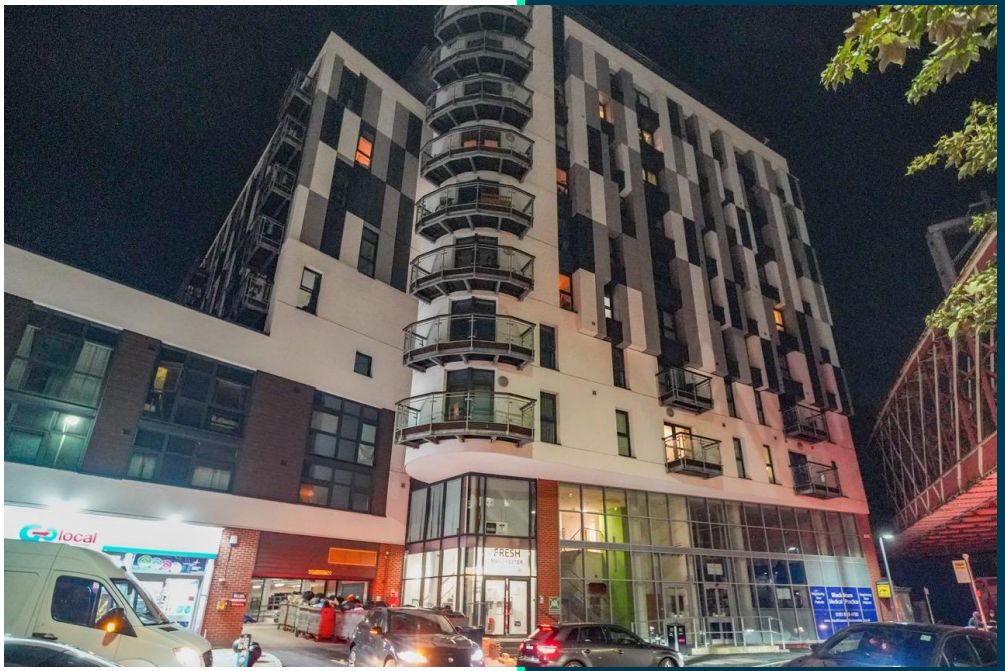
INVESTMENT INFORMATION

Chapel Street, Salford, M3

229013041

www.letproperty.co.uk





Property Description

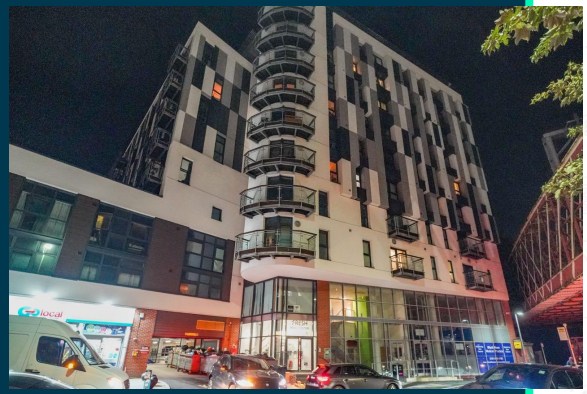
Our latest listing is in Chapel Street, Salford, M3

Get instant cash flow of **£1,200.00** per calendar month with a **9.0%** Gross Yield for investors.

This property has a potential to rent for **£1,500.00** which would provide the investor a Gross Yield of **11.3%** if the rent was increased to market rate.

Well located with easy access to local amenities and transport links, this well-maintained property offers comfortable living and strong appeal for both buyers and investors, with excellent long-term potential.

Don't miss out on this fantastic investment opportunity...



Chapel Street, Salford, M3

229013041

Property Key Features

2 Bedrooms

1 Bathroom

Well maintained

Ideally situated for local amenities

Factor Fees: £197.76 PM

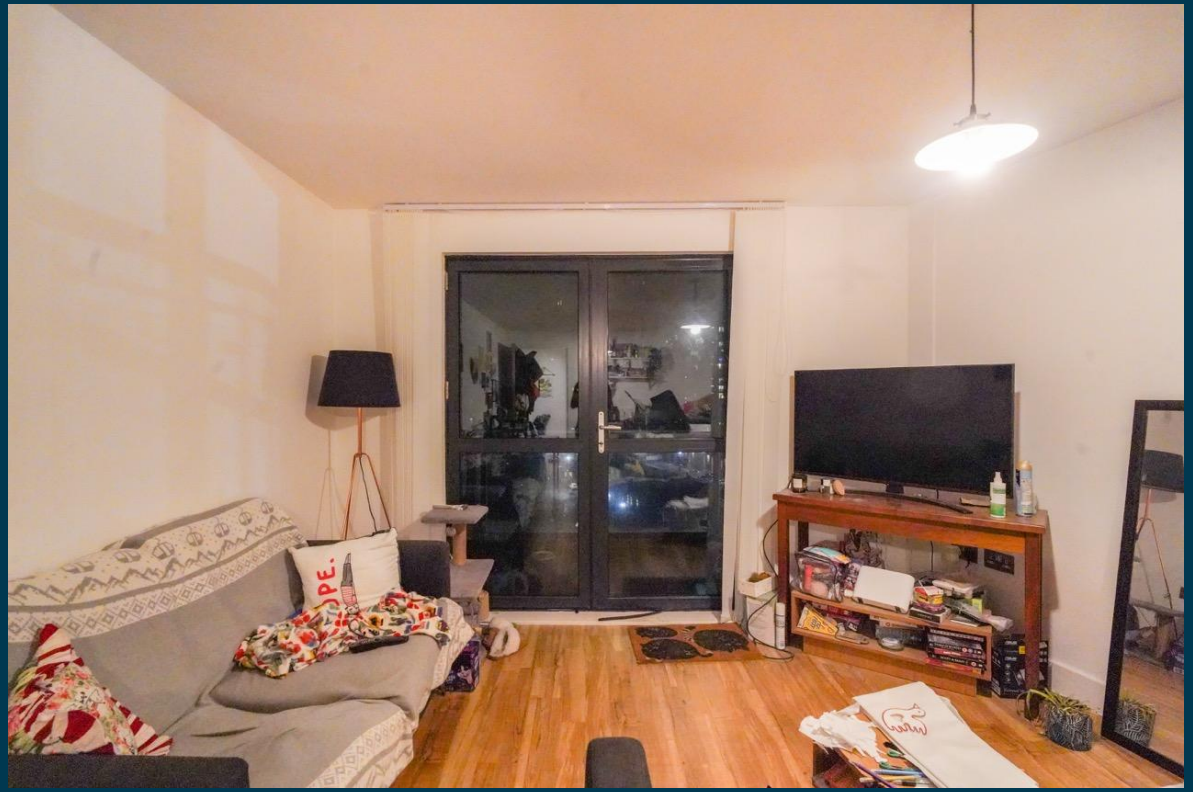
Ground Rent: £20.83 PM

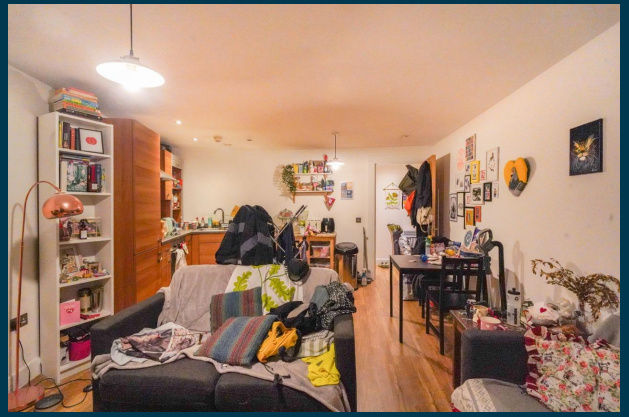
Lease Length: 980 Years

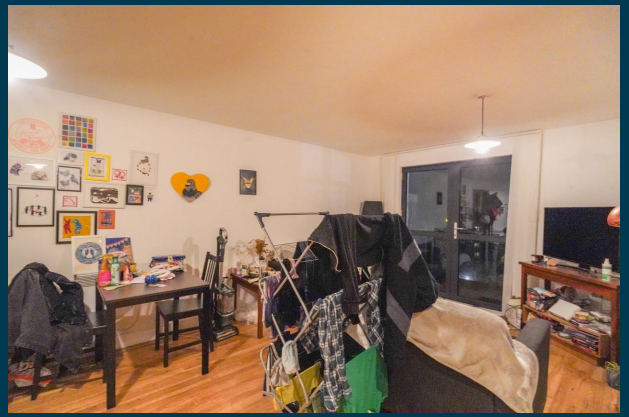
Current Rent: £1,200.00 PM

Market Rent: £1,500.00 PM

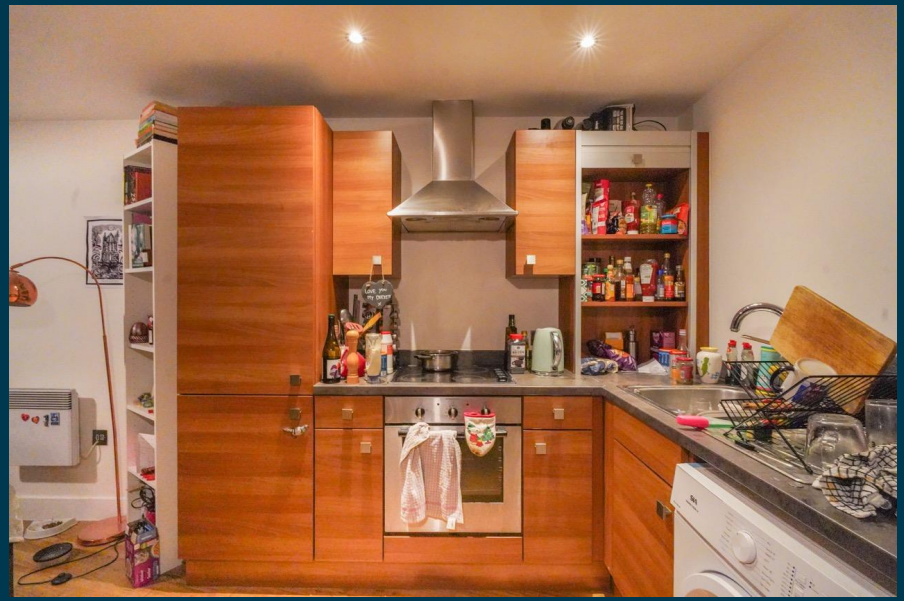
Lounge

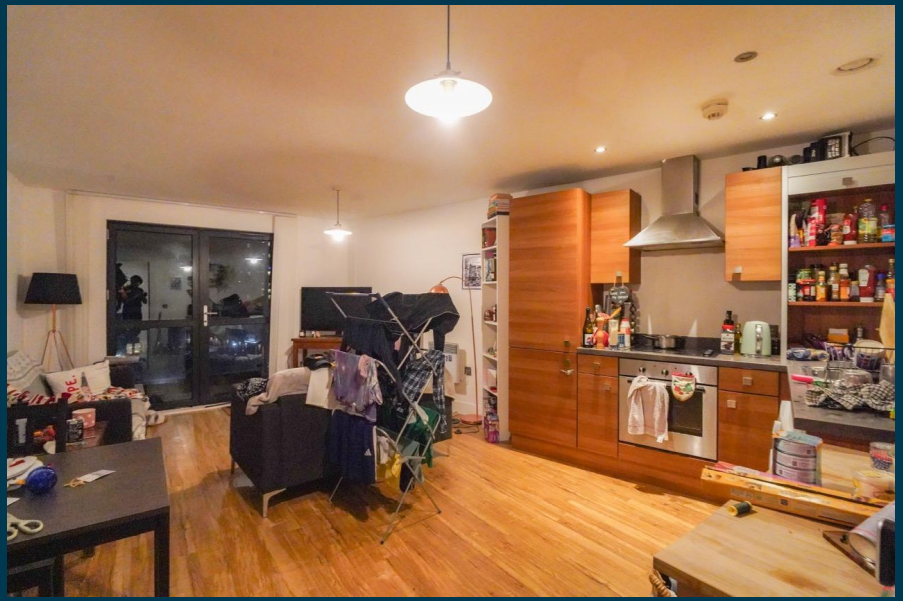






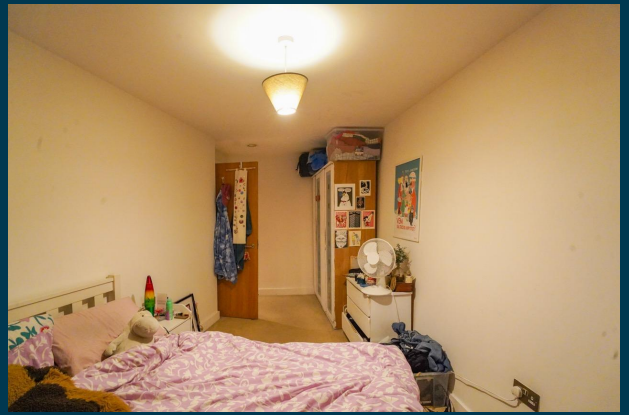
Kitchen





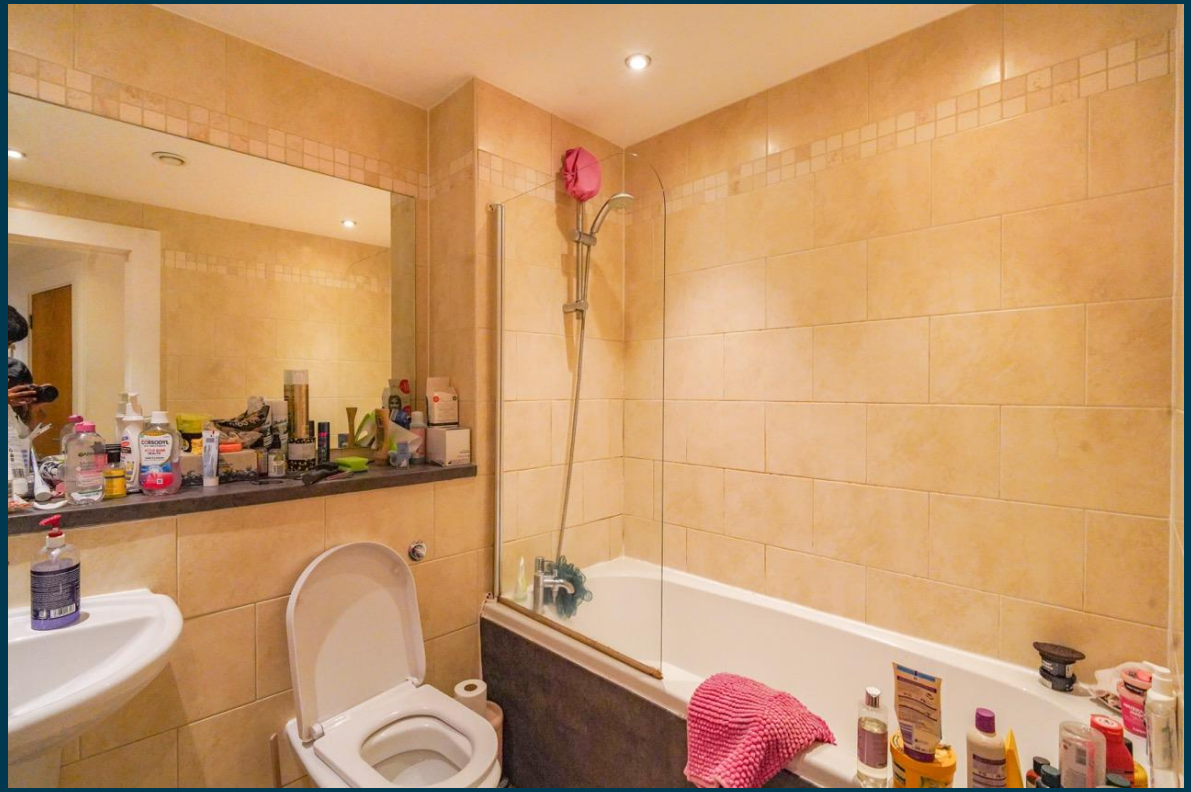
Bedrooms







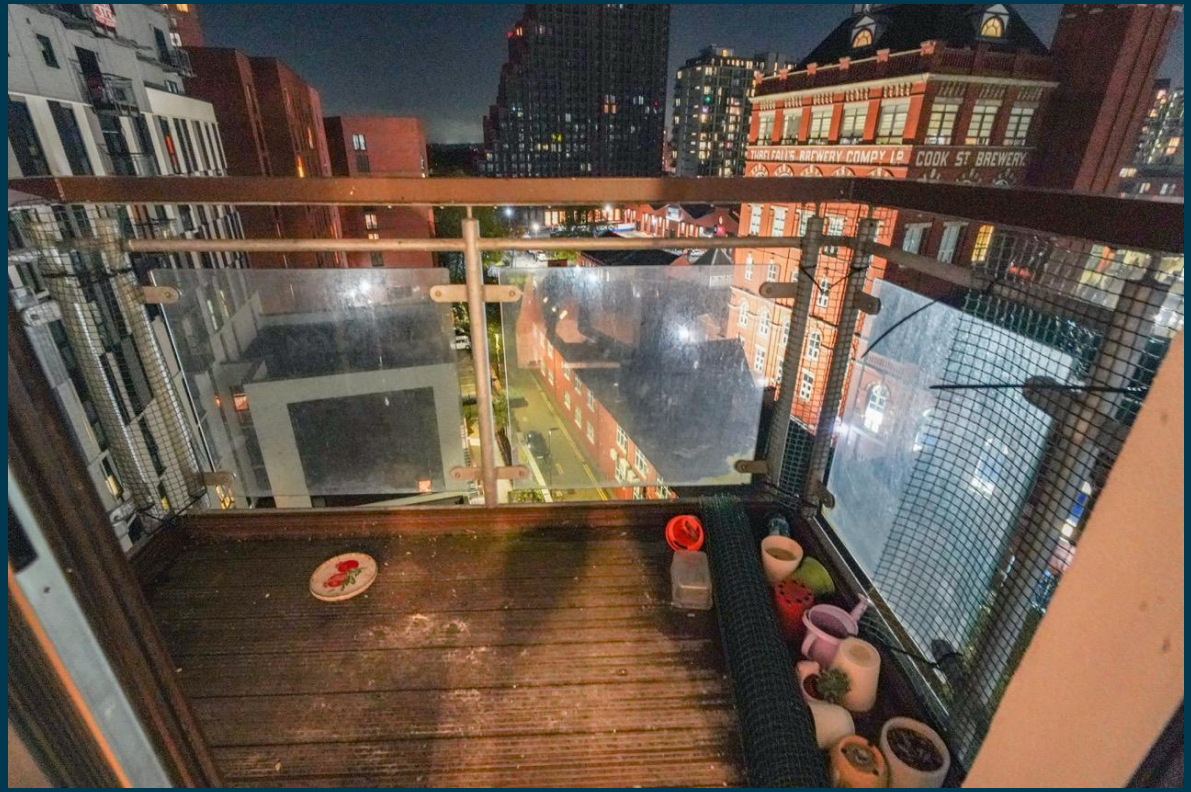
Bathroom



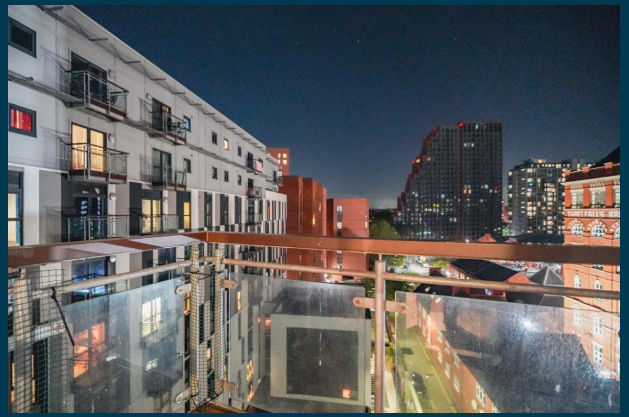




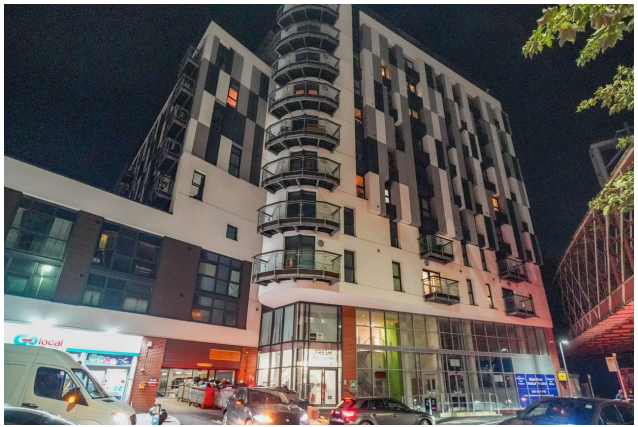
Exterior







Initial Outlay



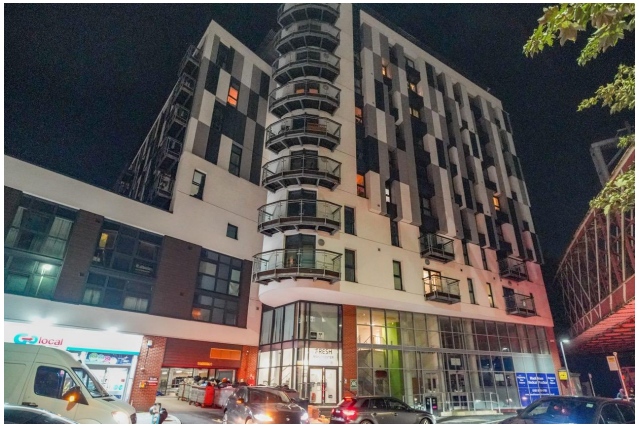
Figures based on assumed purchase price of £160,000 and borrowing of £120,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 160,000.00

25% Deposit	**£40,000.00**
SDLT Charge	**£8,700**
Legal Fees	**£1,000.00**
Total Investment	**£49,700.00**

Projected Investment Return

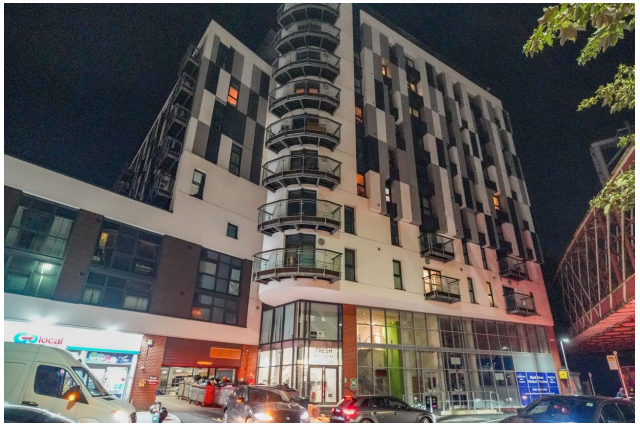


The monthly rent of this property is currently set at £1,200.00 per calendar month but the potential market rent is £1,500.00

Returns Based on Rental Income	£1,200.00	£1,500.00
Mortgage Payments on £120,000.00 @ 5%	£500.00	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£197.76	
Ground Rent	£20.83	
Letting Fees	£120.00	£150.00
Total Monthly Costs	£853.59	£883.59
Monthly Net Income	£346.41	£616.41
Annual Net Income	£4,156.92	£7,396.92
Net Return	8.36%	14.88%

Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

Return Stress Test Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income Adjusted To	**£4,396.92**
Net Return	**8.85%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income Adjusted To	**£5,246.88**
Net Return	**10.56%**

Sale Comparables Report

This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £165,000.



2 bedroom apartment for sale

+ Add to re

Central Court, Salford

NO LONGER ADVERTISED SOLD STC

Marketed from 9 Jan 2026 to 1 Jun 2026 (142 days) by Reside, Manchester

£165,000



2 bedroom flat for sale

+ Add to rep

Caxton House, Salford, M3 5AZ

NO LONGER ADVERTISED

Marketed from 23 Apr 2026 to 28 Jul 2026 (95 days) by SmoothSale, Leeds

£160,000

Rent Comparables Report

This property is situated in a high demand rental area with rents achieving as much as £1,650 based on the analysis carried out by our letting team at **Let Property Management**.



2 bedroom apartment

+ Add to rep

Quay Street, Manchester, Greater Manchester, M3

NO LONGER ADVERTISED

Marketed from 7 Apr 2026 to 1 May 2026 (23 days) by Select Residential, UK

£1,650 pcm



2 bedroom flat

+ Add to repo

Riverside, Quay Street, Salford, M3

NO LONGER ADVERTISED

Marketed from 17 Jul 2025 to 6 Aug 2025 (20 days) by X1 Sales & Lettings, Salford

£1,650 pcm

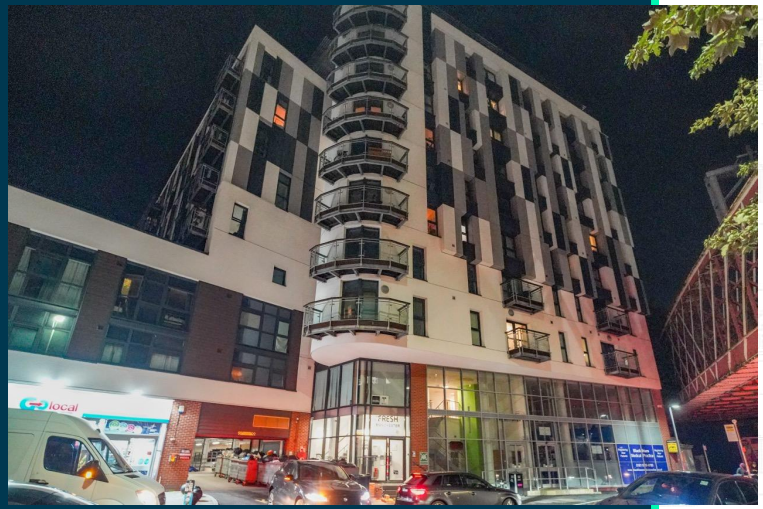
Current Tenant Profile

We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

- Tenancy Agreement in place: **Yes**
- Standard Tenancy Agreement In Place: **Yes**
- Fully compliant tenancy: **Yes**

  Fully compliant tenancy including EICR & Gas Safety in order
- Current term of tenancy: **Moved in within the last 2 years**
- Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Chapel Street, Salford, M3

229013041

Interested in this property investment?

Call us on 0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

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