

LET PROPERTY PACK

INVESTMENT INFORMATION

Main Street, Shirebrook,
Mansfield, NG20

226708808

 www.letproperty.co.uk





Property Description

Our latest listing is in Main Street, Shirebrook, Mansfield, NG20

Get instant cash flow of **£795** per calendar month with a **8.7%** Gross Yield for investors.

This property has a potential to rent for **£1,044** which would provide the investor a Gross Yield of **11.4%** if the rent was increased to market rate.

This property offers a well-situated home within a friendly residential community. The area benefits from local shops, schools, and transport links, providing convenience and accessibility. A practical choice for buyers seeking comfort and everyday amenities close to home.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

2 bedrooms and Loft room

1 Bathroom

Spacious Rooms

Fully equipped modern Kitchen

Factor Fees: TBC

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £795

Market Rent: £1,044

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £110,000.00 and borrowing of £82,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 110,000.00

25% Deposit	£27,500.00
SDLT Charge	£5,500
Legal Fees	£1,000.00
Total Investment	£34,000.00

Projected Investment Return



The monthly rent of this property is currently set at £795 per calendar month but the potential market rent is

£ 1,044



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Returns Based on Rental Income	£795	£1,044
Mortgage Payments on £82,500.00 @ 5%	£343.75	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	Freehold	
Letting Fees	£79.50	£104.40
Total Monthly Costs	£438.25	£463.15
Monthly Net Income	£356.75	£580.85
Annual Net Income	£4,281.00	£6,970.20
Net Return	12.59%	20.50%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£4,882.20**
Adjusted To

Net Return **14.36%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£5,320.20**
Adjusted To

Net Return **15.65%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £150,000.



£150,000

2 bedroom terraced house for sale

Bracken Road, Shirebrook, Mansfield

NO LONGER ADVERTISED

SOLD STC

Marketed from 16 Aug 2025 to 6 Feb 2026 (174 days) by BuckleyBrown, Mansfield



£130,000

2 bedroom end of terrace house for sale

Primula Close, Mansfield, NG20

NO LONGER ADVERTISED

Marketed from 18 Jun 2021 to 25 Nov 2021 (159 days) by Your Move, Kirkby-In-Ashfield

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £995 based on the analysis carried out by our letting team at **Let Property Management**.



2 bedroom terraced house

Cornflower Avenue

CURRENTLY ADVERTISED

Marketed from 7 May 2026 by BuckleyBrown, Mansfield

£995 pcm



2 bedroom semi-detached house

Bracken Road, NG20

CURRENTLY ADVERTISED






Marketed from 13 Aug 2021 by David Blount Ltd, Kirkby-in-Ashfield

£895 pcm

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

-  Tenancy Agreement in place: **Yes**
-  Standard Tenancy Agreement In Place: **Yes**
-  Fully compliant tenancy: **Yes**
Fully compliant tenancy including EICR & Gas Safety in order
-  Current term of tenancy: **moved within the last 2 years**
-  Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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