LET PROPERTY PACK

INVESTMENT INFORMATION

Heath Road, Coventry, CV2

229628068

www.letproperty.co.uk



LETPROPERTY



Property Description

Our latest listing is in Heath Road, Coventry, CV2

Get instant cash flow of **£935** per calendar month with a **10.7%** Gross Yield for investors.

This property has a potential to rent for **£942** which would provide the investor a Gross Yield of **10.8%** if the rent was increased to market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

2 bedrooms

1 bathroom

Spacious Living Spaces

Easy access to local amenities

Factor Fees: £140.00 PM

Ground Rent: £30.00 PM

Lease Length: 101 years

Current Rent: £935

Market Rent: £942

Lounge







Kitchen







Bedrooms


Property of Amazon Logistics
Not for resale / unauthorized use





Bathroom





Exterior







Initial Outlay



Figures based on assumed purchase price of £105,000.00 and borrowing of £78,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 105,000.00

25% Deposit	**£26,250.00**
SDLT Charge	**£5,250**
Legal Fees	**£1,000.00**
Total Investment	**£32,500.00**

Projected Investment Return



The monthly rent of this property is currently set at £935 per calendar month but the potential market rent is £942

Returns Based on Rental Income	£935	£942
Mortgage Payments on £78,750.00 @ 5%	£328.13	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£140.00	
Ground Rent	£30.00	
Letting Fees	£93.50	£94.20
Total Monthly Costs	£606.63	£607.33
Monthly Net Income	£328.38	£334.68
Annual Net Income	£3,940.50	£4,016.10
Net Return	12.12%	12.36%

Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

Return Stress Test Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income Adjusted To	**£2,132.10**
Net Return	**6.56%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income Adjusted To	**£2,801.10**
Net Return	**8.62%**

Sale Comparables Report

This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £120,000.



£120,000

2 bedroom apartment for sale

+ Add to report

Thackhall Street, Coventry

CURRENTLY ADVERTISED SOLD STC

Marketed from 9 Jul 2026 by Cloud9 Estates Ltd, Coventry



£110,000

2 bedroom duplex for sale

+ Add to report

Goring Road, Coventry, West Midlands, CV2

NO LONGER ADVERTISED

Marketed from 14 Nov 2025 to 14 Nov 2025 by Red Brick Sales & Lettings, Coventry

Rent Comparables Report

This property is situated in a high demand rental area with rents achieving as much as £975 based on the analysis carried out by our letting team at **Let Property Management**.



£975 pcm

2 bedroom apartment

+ Add to report

Thackhall Street, Coventry

NO LONGER ADVERTISED | LET AGREED

Marketed from 11 Oct 2024 to 5 Nov 2024 (24 days) by Shortland Horne, Coventry



£950 pcm

2 bedroom maisonette

+ Add to report

Cobb Close, Stoke, CV2

NO LONGER ADVERTISED | LET AGREED

Marketed from 11 Apr 2025 to 4 Jun 2025 (54 days) by Coopers, Coventry

Current Tenant Profile

We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

- Tenancy Agreement in place: **Yes**
- Standard Tenancy Agreement In Place: **Yes**
- Fully compliant tenancy: **Yes**

  Fully compliant tenancy including EICR & Gas Safety in order
- Current term of tenancy: **Moved within the last 2 years**
- Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this property investment?

Call us on 0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

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