

LET PROPERTY PACK

INVESTMENT INFORMATION

Ottery St Mary, EX11 1XY

221584535

 www.letproperty.co.uk





Property Description

Our latest listing is in Ottery St Mary, EX11 1XY

Get instant cash flow of **£850** per calendar month with a **4.3%** Gross Yield for investors.

This property has a potential to rent for **£1,150** which would provide the investor a Gross Yield of **5.8%** if the rent was increased to market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



Ottery St Mary, EX11 1XY

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Property Key Features

3 bedroom

1 bathroom

Spacious Lounge

Well Equipped Kitchen

Factor Fees: £0

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £850

Market Rent: £1,150

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £236,000.00 and borrowing of £177,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 236,000.00

25% Deposit £59,000.00

SDLT Charge £14,020

Legal Fees £1,000.00

Total Investment £74,020.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £850.00 per calendar month but the potential market rent is

£ 1,150

Returns Based on Rental Income	£850.00	£1,150.00
Mortgage Payments on £177,000.00 @ 5%	£737.50	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Freehold	
Letting Fees	£85.00	£115.00
Total Monthly Costs	£837.50	£867.50
Monthly Net Income	£12.50	£282.50
Annual Net Income	£150.00	£3,390.00
Net Return	0.20%	4.58%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£1,090.00**
Adjusted To

Net Return **1.47%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **-£150.00**
Adjusted To

Net Return **-0.20%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £220,000.



£220,000

3 bedroom terraced house for sale

+ Add to report

Mill Street, Ottery St Mary

NO LONGER ADVERTISED

Marketed from 5 May 2023 to 13 Dec 2023 (222 days) by Hall & Scott, Ottery St. Mary



£200,000

3 bedroom terraced house for sale

+ Add to report

Mill Street, Ottery St Mary

NO LONGER ADVERTISED

SOLD STC

Marketed from 13 May 2025 to 13 May 2025 by Redferns, Ottery St Mary

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £925 based on the analysis carried out by our letting team at **Let Property Management**.



£925 pcm

3 bedroom end of terrace house

+ Add to report

Mill Street, Ottery St Mary

NO LONGER ADVERTISED

LET AGREED

Marketed from 25 Sep 2023 to 17 Nov 2023 (53 days) by Redfern's, Sidmouth



£900 pcm

3 bedroom terraced house

+ Add to report

19 MILL STREET, OTTERY ST MARY

NO LONGER ADVERTISED

Marketed from 14 Nov 2023 to 22 Nov 2023 (7 days) by Hall & Scott, Ottery St. Mary

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Standard Tenancy Agreement In Place: **Yes**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order



Current term of tenancy: **Moved in within the last 2 years**



Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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